

Registration number 03200832 (England and Wales)

Haigh Properties Limited

Abbreviated accounts

for the year ended 31 March 2009

THURSDAY



A07

AQWR5G9H

31/12/2009

COMPANIES HOUSE

205

Haigh Properties Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Haigh Properties Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Haigh Properties Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**J V Banks
Chartered Accountants and
Registered Auditors**

16 December 2009

**Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW**

Haigh Properties Limited

Abbreviated balance sheet as at 31 March 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible assets	2		130		130
Tangible assets	2		1,600		1,882
Investments	2		2		2
			<u>1,732</u>		<u>2,014</u>
Current assets					
Debtors		44,078		6,175	
Cash at bank and in hand		31,444		98,032	
		<u>75,522</u>		<u>104,207</u>	
Creditors: amounts falling due within one year		<u>(76,533)</u>		<u>(84,629)</u>	
Net current (liabilities)/assets			<u>(1,011)</u>		<u>19,578</u>
Total assets less current liabilities			<u>721</u>		<u>21,592</u>
Provisions for liabilities			<u>(222)</u>		<u>(241)</u>
Net assets			<u>499</u>		<u>21,351</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			399		21,251
Shareholders' funds			<u>499</u>		<u>21,351</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 16 December 2009 and signed on its behalf by



D Haigh
Director

Registration number 03200832 (England and Wales)

The notes on pages 3 to 5 form an integral part of these financial statements.

Haigh Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% on residual value
-------------------------------------	-------------------------

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Haigh Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 April 2008	130	4,928	2	5,060
At 31 March 2009	130	4,928	2	5,060
Depreciation and				
At 1 April 2008	-	3,046	-	3,046
Charge for year	-	282	-	282
At 31 March 2009	-	3,328	-	3,328
Net book values				
At 31 March 2009	130	1,600	2	1,732
At 31 March 2008	130	1,882	2	2,014

2.1. Investment details

	2009 £	2008 £
Subsidiary undertaking	2	2

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Haigh Developments Ltd	England and Wales	Property development	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Haigh Developments Limited	10,466,548	65,542

Haigh Properties Limited

Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

3. Share capital	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100