

Company Registration No. 3200618 (England and Wales)

CANFIELD ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

114555-bx-2008

17/30/6/9

Registered Office
Suite 23, Park Royal House
23 Park Royal Road
London

WEDNESDAY



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05/08/2009

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COMPANIES HOUSE

CANFIELD ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Current assets					
Debtors		2,083		6,089	
Cash at bank and in hand		28,604		2,784	
		<u>30,687</u>		<u>8,873</u>	
Creditors: amounts falling due within one year		<u>(8,102)</u>		<u>(5,250)</u>	
Total assets less current liabilities			<u>22,585</u>		<u>3,623</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			21,585		2,623
Shareholders' funds			<u>22,585</u>		<u>3,623</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 30.06.09



Mollyland Inc.
Director

CANFIELD ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents income derived from the company's principal activity.

1.3 Foreign currency translation

The company's accounting records are maintained in Pound Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

1.4 Related Business

The total related business in which the company was involved amounted to £480,410.

2 Share capital	2008	2007
Authorised	No.	No.
1,000 ordinary £1 shares	1,000	1,000
Allotted, called up and fully paid	£	£
1,000 ordinary £1 shares	1,000	1,000