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CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED

ABBREVIATED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2012

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Company Registration No. 3200544 (England and Wales)



**Newton & Co ,
Chartered Accountants,
Ranmore House,
19 Ranmore Road,
DORKING,
Surrey RH4 1HE**

CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED
Company Reg No 3200544 (England and Wales)
BALANCE SHEET AS AT 31ST MARCH 2012

	<u>Note</u>	<u>2 0 1 2</u>	<u>2 0 1 1</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	4,987	5,599
<u>CURRENT ASSETS</u>			
Debtors	6	2,879	2,666
Cash at Bank and in Hand	7	8,387	5,452
		<u>11,266</u>	<u>8,118</u>
<u>LESS</u>			
<u>CREDITORS</u> Amounts falling due within one year	8	<u>(1,510)</u>	<u>(768)</u>
<u>NET CURRENT ASSETS</u>		<u>9,756</u>	<u>7,350</u>
<u>TOTAL ASSETS LESS LIABILITIES</u>		<u>£14,743</u>	<u>£12,949</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	12	8	8
General Reserve	13	<u>14,735</u>	<u>12,941</u>
		<u>£14,743</u>	<u>£12,949</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012


The Members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- i ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- ii preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on the 15th June 2012 and were signed on its behalf by



E Howes - Director

The notes form part of these financial statements

CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2012

1. Accounting Policies

(a) Basis of accounting

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31st March 2012 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st March 2012 and of the results for the year ended on that date

(b) Income

Income comprises the contributions required to be collected from members in the year which are held on trust by the Company to defray the costs of managing and maintaining the main structures of the buildings and the common lands

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write-off the cost of fixed assets over their expected useful lives on the following basis

Land and Building	2% p a	straight line basis
Fixed Equipment	10% p a	straight line basis

(d) Taxation

No provision has been made for Corporation Tax at the small companies rate as the Inland Revenue do not intend to raise assessments on the Company so long as the Company's circumstances and income remain broadly as in previous years

CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****31ST MARCH 2012**

	<u>2012</u>	<u>2011</u>
2 <u>Income</u>		
Members' Contributions	<u>£12,420</u>	<u>£11,070</u>
3. <u>Surplus on Ordinary Activities before Taxation</u>		
Surplus on ordinary activities is stated after charging		
Depreciation (Note 1(c))	<u>£612</u>	<u>£612</u>
Directors emoluments	<u>£Nil</u>	<u>£Nil</u>
The Company did not have any employees other than the Directors during the year (2011 None)		
4. <u>Taxation</u>		
Provision for corporation tax on this year's results (Note 1(d))	<u>£Nil</u>	<u>£Nil</u>
5 <u>Tangible Assets (Note 1(c))</u>		
	<u>Land and Buildings</u>	<u>Equipment</u>
<u>Cost</u>		<u>Total</u>
At 1st April 2011		
and	<u>£6,075</u>	<u>£4,519</u>
31st March 2012		<u>£10,594</u>
<u>Depreciation</u>		
At 1st April 2011	2,436	2,559
Charge for the year	122	490
31st March 2012	<u>£2,558</u>	<u>£3,049</u>
Net Book Value		
At 31st March 2012	<u>£3,517</u>	<u>£1,470</u>
At 31st March 2011	<u>£3,639</u>	<u>£1,960</u>
6 <u>Debtors' amounts falling due within one year</u>	<u>2012</u>	<u>2011</u>
Members' Contributions	520	560
Prepayments	<u>2,359</u>	<u>2,106</u>
	<u>£2,879</u>	<u>£2,666</u>
7 <u>Cash at Bank and in Hand</u>		
Cash at Bank - Current Account	106	105
Cash in Hands of Agent	<u>8,281</u>	<u>5,347</u>
	<u>£8,387</u>	<u>£5,452</u>

CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****31ST MARCH 2012**

	<u>2012</u>	<u>2011</u>
8. <u>Creditors amounts falling due within one year</u>		
Receipt in Advance	0	0
Other Creditors	1,510	768
	<u>£1,510</u>	<u>£768</u>

9 Deferred Taxation

No provision for deferred taxation is required in respect of the accounts under review

10. Contingent Liabilities

The Directors are not aware of any contingent liabilities at the Balance Sheet date

11 Controlling Party

No person exercises control of the Company

	<u>2012</u>	<u>2011</u>
12 <u>Called up Share Capital</u>		
<u>Allotted, Issued and Fully Paid</u>		
<u>Number</u>		
<u>Class</u>		
<u>Nominal Value</u>		
8 Ordinary £1	£8	£8

13. Reconciliation of Reserves

	<u>Called Up Share Capital</u>	<u>Other Reserve</u>
Balance at 1st April 2011	8	12,941
Surplus for the year		1,794
<u>Balance at 31st March 2012</u>	<u>£8</u>	<u>£14,735</u>