

REGISTERED NUMBER: 03200143 (England and Wales)

HENDERSON CONNELLAN LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019

HENDERSON CONNELLAN LIMITED (REGISTERED NUMBER: 03200143)

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FOR THE YEAR ENDED 31 JULY 2019**

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HENDERSON CONNELLAN LIMITED (REGISTERED NUMBER: 03200143)**ABRIDGED BALANCE SHEET
31 JULY 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		106,175		109,458
Investments	5		296		296
Investment property	6		950,000		1,040,000
			<u>1,056,471</u>		<u>1,149,754</u>
CURRENT ASSETS					
Debtors		51,619		50,070	
Prepayments and accrued income		17,084		2,393	
Cash at bank and in hand		<u>330,461</u>		<u>335,409</u>	
		<u>399,164</u>		<u>387,872</u>	
CREDITORS					
Amounts falling due within one year		<u>250,269</u>		<u>174,144</u>	
NET CURRENT ASSETS			<u>148,895</u>		<u>213,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,205,366</u>		<u>1,363,482</u>
CREDITORS					
Amounts falling due after more than one year	7		(377,283)		(438,284)
PROVISIONS FOR LIABILITIES			(12,050)		(27,772)
ACCRUALS AND DEFERRED INCOME			<u>(2,550)</u>		<u>(1,915)</u>
NET ASSETS			<u>813,483</u>		<u>895,511</u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Share premium			5,998		5,998
Revaluation reserve	9		107,872		180,941
Retained earnings			<u>699,411</u>		<u>708,370</u>
SHAREHOLDERS' FUNDS			<u>813,483</u>		<u>895,511</u>

The notes form part of these financial statements

HENDERSON CONNELLAN LIMITED (REGISTERED NUMBER: 03200143)

ABRIDGED BALANCE SHEET - continued
31 JULY 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2020 and were signed on its behalf by:

B T P Connellan - Director

Miss C Henderson - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. STATUTORY INFORMATION

Henderson Connellan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03200143

Registered office: 3 Weekley Wood Close
Kettering
Northamptonshire
NN14 1UQ

The trading address is 15-16 Market Place, Kettering, Northants NN16 0AJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Henderson Connellan Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2018	142,059
Additions	3,692
At 31 July 2019	<u>145,751</u>
DEPRECIATION	
At 1 August 2018	32,601
Charge for year	6,975
At 31 July 2019	<u>39,576</u>
NET BOOK VALUE	
At 31 July 2019	<u>106,175</u>
At 31 July 2018	<u>109,458</u>

HENDERSON CONNELLAN LIMITED (REGISTERED NUMBER: 03200143)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2019

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 August 2018	
and 31 July 2019	<u>296</u>
NET BOOK VALUE	
At 31 July 2019	<u>296</u>
At 31 July 2018	<u>296</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2018	1,040,000
Revaluations	<u>(90,000)</u>
At 31 July 2019	<u>950,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>950,000</u>
At 31 July 2018	<u>1,040,000</u>

Fair value at 31 July 2019 is represented by:

	£
Valuation in 2010	107,884
Valuation in 2013	80,000
Valuation in 2015	10,000
Valuation in 2017	10,000
Valuation in 2019	<u>(90,000)</u>
Cost	<u>832,116</u>
	<u>950,000</u>

Investment properties were valued on an open market basis on 31 July 2019 by Mr B T P Connellan, a director .

HENDERSON CONNELLAN LIMITED (REGISTERED NUMBER: 03200143)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2019****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2018 £	2018 £
Bank loans:		
Repayable within 2-5 years	175,998	135,830
Repayable after 5 years	<u>201,285</u>	<u>302,454</u>
	<u>438,284</u>	<u>438,284</u>
Amounts falling due in more than five years:		
Repayable by instalment	201,285	226,882
Repayable other than by instalment	-	75,572
	<u>201,285</u>	<u>302,454</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>430,200</u>	<u>479,207</u>

9. RESERVES

	Revaluation reserve £
At 1 August 2018	180,941
Revaluation in year	(90,000)
Deferred tax	<u>16,931</u>
At 31 July 2019	<u>107,872</u>

10. OTHER FINANCIAL COMMITMENTS

	2019 £	2018 £
Total financial commitments not included on the balance sheet		
Operating leases	-	151

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.