

**A & V
COMPUTING
LIMITED**

**ANNUAL
REPORT &
UNAUDITED
ACCOUNTS**

31 May 2015

Company Number 03200123 England

A & V COMPUTING LIMITED

**Company Number
03200123
England & Wales**

DIRECTORS' REPORT

The Directors present their report and accounts of the company for the year to
31 May 2015

PRINCIPAL ACTIVITY

The principal activity of the company is that of computer software consultancy services.

DIRECTORS

The following served as the director during the year:

Paul
Armstrong

SMALL COMPANY

The above report has been prepared in accordance with the special provisions relating to
small companies within Part 15 of the Companies Act 2006.

Signed on behalf of
the board of directors

Paul Armstrong
..... Director

Date:..... 09/10/2015

A & V COMPUTING LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
A & V COMPUTING LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for
your approval the accounts of the company from the accounting records and information and
explanations you have provided to us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company, state those matters that we have agreed to state to the Company's Board of Directors in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare statutory accounts that give a fair and true view of the assets, liabilities, financial position and profit & loss account of the company. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express an opinion on the financial statements.

I McGregor & Co
Chartered Accountants
Ashford Lodge, Cypress court
Hazelwood Road, Sneyd Park
Bristol BS9 1PY

Date.....

A & V COMPUTING LIMITED

PROFIT AND LOSS ACCOUNT

For the year to 31 May 2015

		2015	2014
		£	£
	NOTES		
TURNOVER	(1)	109,629	68,156
Administrative expenses		<u>55,103</u>	<u>34,118</u>

OPERATING PROFIT	(2)	54,526	34,038
Other interest receivable and similar income		<u>5</u>	<u>8</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		54,531	34,046
Tax on ordinary activities	(3)	<u>10,784</u>	<u>6,995</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	£	<u>43,747</u>	<u>27,051</u>

STATEMENT OF TOTAL RECOGNIZED GAINS AND LOSSES

Movement on reserves

Brought forward		15,215	27,664
Transferred from Profit & Loss account		43,747	27,051
Dividends		40,000	39,500
Provision for loss on investment		=	=
Carried forward	£	<u>18,962</u>	<u>15,215</u>

There are no other gains or losses other than the above result for the year

A & V COMPUTING LIMITED

BALANCE SHEET as at 31 May 2015

	NOTES	2015 £	2014 £
FIXED ASSETS			
Tangible assets	(4)	2,292	2,497
CURRENT ASSETS			
Debtors	(5)	8,308	8,410
Cash at Bank and on hand		<u>24,309</u>	<u>14,469</u>
		32,617	22,879
Creditors falling due within one year	(6)	<u>15,897</u>	<u>10,111</u>

(NET CURRENT LIABILITIES)		<u>16,720</u>	<u>12,768</u>
NET ASSETS	£	<u>19,012</u>	<u>15,265</u>
CAPITAL AND RESERVES			
Called up share capital	(7)	50	50
Profit and loss account		<u>18,962</u>	<u>15,215</u>
SHAREHOLDERS FUNDS	£	<u>19,012</u>	<u>15,265</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Paul Armstrong
 Director

Approved by the board on
 :.....

Date: 09/10/15

A & V COMPUTING LIMITED

NOTES TO THE ACCOUNTS 31 May 2015

ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated as services sold during the period to third parties, excluding vat.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost. Depreciation has been provided at the

following rates in order to write off the assets over their useful lives.

Equipment & Furniture 25 % reducing balance

Taxation

Corporation tax is provided on taxable profits at the current rate.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1 TURNOVER

Turnover is attributable to geographical markets within the United Kingdom.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before taxation is derived from continuing operations and is stated after taking into account the following:

	2015	2014
	£	£
Depreciation of owned fixed assets	764	1,041
Directors' remuneration	<u>20,333</u>	<u>13,226</u>

3 TAX ON ORDINARY ACTIVITIES

Corporation tax	10,788	6,995
Interest on corporation tax	<u>(4)</u>	<u>-</u>
	<u>10,784</u>	<u>6,995</u>

A & V COMPUTING LIMITED

NOTES TO THE ACCOUNTS 31 May 2015

4 TANGIBLE FIXED ASSETS

	Equipment
Cost	£
As at 31 May 2014	25,478
Additions in the year	559
Disposals in the year	-
As at 31 May 2015	26,037
Depreciation	
As at 31 May 2014	22,981
Charged in the year	764
Disposals in the year	-
As at 31 May 2015	23,745

Net Book Amount
As at 31 May 2015
As at 31 May 2014

2,292
2,497

	2015	2014
5 DEBTORS	£	£
Trade debtors	8,208	8,310
Other debtors	<u>100</u>	<u>100</u>
	<u>8,308</u>	<u>8,410</u>
6 CREDITORS - Amounts falling due within one year		
Corporation tax due	10,788	6,995
Taxation & social security	5,109	3,116
Other creditors	-	-
	<u>15,897</u>	<u>10,111</u>
7 CALLED UP SHARE CAPITAL		
Authorised, allotted, called and fully paid:		
	Each	No
ordinary shares	£1	50
	<u>50</u>	<u>50</u>

8 RELATED PARTY TRANSACTIONS

Controlling party

The company is owned by the director and his family who own all the ordinary shares.

A & V COMPUTING LIMITED
Corporation tax computation
For the year to 31 May 2015

Tax reference 2639300223
Period beginning 1/6/14
Period end 31/5/15
Accounting period beginning 1/6/14
Accounting period end 31/5/15

Net Profit	54,526
Add back:	
Entertainment	165
Depreciation	764
Capital allowances	<u>(1,521)</u>
Trading profit for Corp tax	53,934
Bank interest	<u>5</u>
Total income for CT	53,939

days			
1/6/14	1/4/15		
31/3/15	31/5/15		
304	61	365	

Year	Profits	rate	
2014	44,925	20%	8,985.00
2015	<u>9,014</u>	20%	<u>1,802.80</u>
	53,939		
	CT due		<u>10,787.80</u>

Capital Allowances

Total

	Pool	Allowances
Brought forward	962	
Additions for AIA	559	
AIA	<u>(559)</u>	(559)
Writing down allowance-small exps	<u>(962)</u>	<u>(962)</u>
Carried forward	:	<u>(1,521)</u>

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