

**A & V
COMPUTING
LIMITED**

**ANNUAL
REPORT &
UNAUDITED
ACCOUNTS**

31 May 2013

Company Number 03200123 England

A & V COMPUTING LIMITED

**Company Number
03200123
England & Wales**

DIRECTORS' REPORT

The Directors present their report and accounts of the company for the year to
31 May 2013

PRINCIPAL ACTIVITY

The principal activity of the company is that of computer software consultancy services.

DIRECTORS

The following served as the director during the year:

Paul
Armstrong

SMALL COMPANY

The above report has been prepared in accordance with the special provisions relating to
small companies within Part 15 of the Companies Act 2006.

Signed on behalf of
the board of directors

Paul Armstrong
..... Director

Date:..... 07/09/2013

A & V COMPUTING LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
A & V COMPUTING LIMITED**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company from the accounting records and information and explanations you have provided to us.

As a practicing member of the Institute of Chartered Accountants of Scotland, we are subject to ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company, state those matters that we have agreed to state to the Company's Board of Directors in accordance with the requirements of the Institute of Chartered Accountants of Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare statutory accounts that give a fair and true view of the assets, liabilities, financial position and profit & loss account of the company. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express an opinion on the financial statements.

I McGregor & Co
Chartered Accountants
Ashford Lodge, Cypress court
Hazelwood Road, Sneyd Park
Bristol BS9 1PY

Date.....

A & V COMPUTING LIMITED

PROFIT AND LOSS ACCOUNT

For the year to 31 May 2013

		2013 £	2012 £
	NOTES		
TURNOVER	(1)	118,789	109,602
Administrative expenses		<u>41,669</u>	<u>38,382</u>
OPERATING PROFIT	(2)	77,120	71,220
Other interest receivable and similar income		<u>7</u>	<u>7</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		77,127	71,227
Tax on ordinary activities	(3)	<u>15,233</u>	<u>14,091</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	£	<u>61,894</u>	<u>57,136</u>
STATEMENT OF TOTAL RECOGNIZED GAINS AND LOSSES			
Movement on reserves			
Brought forward		22,770	13,434
Transferred from Profit & Loss account		61,894	57,136
Dividends		57,000	47,800
Provision for loss on investment		-	-
Carried forward	£	<u>27,664</u>	<u>22,770</u>

There are no other gains or losses other than the above result for the year

A & V COMPUTING LIMITED

BALANCE SHEET as at 31 May 2013

2013

2012

	NOTES	£	£
FIXED ASSETS			
Tangible assets	(4)	3,538	2,786
CURRENT ASSETS			
Debtors	(5)	10,296	11,447
Cash at Bank and on hand		<u>35,231</u>	<u>28,633</u>
		45,527	40,080
Creditors falling due within one year	(6)	<u>21,351</u>	<u>20,046</u>
(NET CURRENT LIABILITIES)		<u>24,176</u>	<u>20,034</u>
NET ASSETS	£	<u>27,714</u>	<u>22,820</u>
CAPITAL AND RESERVES			
Called up share capital	(7)	50	50
Profit and loss account		<u>27,664</u>	<u>22,770</u>
SHAREHOLDERS FUNDS	£	<u>27,714</u>	<u>22,820</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Paul Armstrong
 Director

Approved by the board on
 :.....

Date: 07/09/13

ACCOUNTING POLICIES**Accounting Convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated as services sold during the period to third parties, excluding vat.

Tangible Fixed Assets

Tangible fixed assets are recorded at cost. Depreciation has been provided at the following rates in order to write off the assets over their useful lives.

Equipment & Furniture 25 % reducing balance

Taxation

Corporation tax is provided on taxable profits at the current rate.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1 TURNOVER

Turnover is attributable to geographical markets within the United Kingdom.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before taxation is derived from continuing operations and is stated after taking into account the following:

	2013	2012
	£	£
Depreciation of owned fixed assets	1,254	929
Directors' remuneration	<u>20,923</u>	<u>21,205</u>

3 TAX ON ORDINARY ACTIVITIES

Corporation tax	15,233	14,091
Interest on corporation tax	-	-
	<u>15,233</u>	<u>14,091</u>

A & V COMPUTING LIMITED

NOTES TO THE ACCOUNTS

31 May 2013

4 TANGIBLE FIXED ASSETS

	Equipment	Furniture	Total
Cost	£	£	£
As at 31 May 2012	22,847	625	23,472
Additions in the year	2,006	-	2,006
Disposals in the year	-	-	-
As at 31 May 2013	24,853	625	25,478
Depreciation			
As at 31 May 2012	20,136	550	20,686
Charged in the year	1,179	75	1,254
Disposals in the year	-	-	-
As at 31 May 2013	21,315	625	21,940
Net Book Amount			
As at 31 May 2013	<u>3,538</u>	-	<u>3,538</u>
As at 31 May 2012	<u>2,711</u>	<u>75</u>	<u>2,786</u>

5 DEBTORS

	2013	2012
	£	£
Trade debtors	10,196	11,347
Other debtors	<u>100</u>	<u>100</u>
	<u>10,296</u>	<u>11,447</u>

6 CREDITORS - Amounts falling due within one year

Corporation tax due	15,233	14,091
Taxation & social security	6,118	5,955
Other creditors	-	-
	<u>21,351</u>	<u>20,046</u>

7 CALLED UP SHARE CAPITAL

Authorised, allotted, called and fully paid:

	Each	No		
ordinary shares	£1	50	<u>50</u>	<u>50</u>

8 RELATED PARTY TRANSACTIONS

Controlling party

The company is owned by the director and his family who own all the ordinary shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.