

A & V COMPUTING LIMITED

ANNUAL REPORT & UNAUDITED ACCOUNTS

31 May 2011

THURSDAY



A38 *AJQIUZIC* 24/11/2011 168
COMPANIES HOUSE

A & V COMPUTING LIMITED

Company Number
03200123
England & Wales

DIRECTORS' REPORT

The Directors present their report and accounts of the company for the year to 31 May 2011

PRINCIPAL ACTIVITY

The principal activity of the company is that of computer software consultancy services

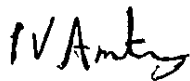
DIRECTORS

The following served as the director during the year Paul Armstrong

SMALL COMPANY

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of
the board of directors



Paul Armstrong
Director

Date 10/11/11

A & V COMPUTING LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
A & V COMPUTING LIMITED**

In accordance with our engagement letter, and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit & Loss Account, Balance Sheet, Statement of Total Recognised Gains & Losses, and related notes from the accounting records and information and explanations you have provided to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to do, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants, and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a fair and true view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express an opinion on the financial statements.

I + m. Sny

I McGregor & Co
Chartered Accountants
Ashford Lodge, Cypress court
Hazelwood Road, Sneyd Park
Bristol BS9 1PY

Date *18 November 2011*

A & V COMPUTING LIMITED**PROFIT AND LOSS ACCOUNT**

For the year to 31 May 2011

	NOTES	2011 £	2010 £
TURNOVER	(1)	87,708	82,939
Administrative expenses		<u>39,768</u>	<u>35,011</u>
OPERATING PROFIT	(2)	47,940	47,928
Other interest receivable and similar income		<u>11</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		47,951	47,928
Tax on ordinary activities	(3)	<u>9,976</u>	<u>10,153</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£ <u>37,975</u>	<u>37,775</u>

STATEMENT OF TOTAL RECOGNIZED GAINS AND LOSSES

Movement on reserves

Brought forward	11,330	26,755
Transferred from Profit & Loss account	37,975	37,775
Dividends	32,500	53,200
Provision for loss on investment	<u>(3,371)</u>	<u>-</u>
Carried forward	£ <u>13,434</u>	<u>11,330</u>

There are no other gains or losses other than the above result for the year

A & V COMPUTING LIMITED
BALANCE SHEET as at 31 May 2011

	NOTES	2011 £	2010 £
FIXED ASSETS			
Tangible assets	(4)	2,305	2,630
Intangible assets	(5)	-	3,371
CURRENT ASSETS			
Debtors	(6)	8,900	100
Cash at Bank and on hand		<u>16,955</u>	<u>19,711</u>
		25,855	19,811
Creditors falling due within one year	(7)	<u>14,676</u>	<u>14,432</u>
(NET CURRENT LIABILITIES)		<u>11,179</u>	<u>5,379</u>
NET ASSETS		£ <u>13,484</u>	<u>11,380</u>
CAPITAL AND RESERVES			
Called up share capital	(8)	50	50
Profit and loss account		<u>13,434</u>	<u>11,330</u>
SHAREHOLDERS FUNDS		£ <u>13,484</u>	<u>11,380</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Signed on behalf of the board of directors



Paul Armstrong
Director

Approved by the board on 10/11/11 Date

A & V COMPUTING LIMITED

NOTES TO THE ACCOUNTS

31 May 2011

ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is stated as services sold during the period to third parties, excluding vat

Tangible Fixed Assets

Tangible fixed assets are recorded at cost. Depreciation has been provided at the following rates in order to write off the assets over their useful lives

Equipment & Furniture 25 % reducing balance

Taxation

Corporation tax is provided on taxable profits at the current rate

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1 TURNOVER

Turnover is attributable to geographical markets within the United Kingdom

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities before taxation is derived from continuing operations and is stated after taking into account the following

	2011	2010
	£	£
Depreciation of owned fixed assets	1,646	877
Directors' remuneration	<u>21,517</u>	<u>21,559</u>

3 TAX ON ORDINARY ACTIVITIES

Corporation tax	9,981	10,153
Interest on corporation tax	(5)	-
	<u>9,976</u>	<u>2,642</u>

A & V COMPUTING LIMITED

NOTES TO THE ACCOUNTS

31 May 2011

4 TANGIBLE FIXED ASSETS

	Equipment	Furniture	Total
Cost	£	£	£
As at 31 May 2010	20,993	625	21,618
Additions in the year	444	-	444
Disposals in the year	-	-	-
As at 31 May 2011	<u>21,437</u>	<u>625</u>	<u>22,062</u>
Depreciation			
As at 31 May 2010	17,665	446	18,111
Charged in the year	1,567	79	1,646
Disposals in the year	-	-	-
As at 31 May 2011	<u>19,232</u>	<u>525</u>	<u>19,757</u>
Net Book Amount			
As at 31 May 2011	<u>2,205</u>	<u>100</u>	<u>2,305</u>
As at 31 May 2010	<u>3,328</u>	<u>179</u>	<u>3,507</u>

5 INTANGIBLE FIXED ASSETS

	2011 £	2010 £
Investment at cost		
As at 31 May 2010	3,371	3,371
Investment written off in the year	<u>(3,371)</u>	<u>-</u>
As at 31 May 2011	<u>-</u>	<u>3,371</u>

6 DEBTORS

Trade debtors	8,800	-
Other debtors	<u>100</u>	<u>100</u>
	<u>8,900</u>	<u>100</u>

7 CREDITORS - Amounts falling due within one year

Corporation tax due	9,981	10,153
Taxation & social security	4,695	4,279
	<u>-</u>	<u>-</u>
	<u>14,676</u>	<u>14,432</u>

8 CALLED UP SHARE CAPITAL

Authorised, allotted, called and fully paid

	Each £1	No 50		
ordinary shares			<u>50</u>	<u>50</u>

A & V COMPUTING LIMITED

NOTES TO THE ACCOUNTS

31 May 2011

9 RELATED PARTY TRANSACTIONS

Related party Equattro Consulting Ltd

Equattro Consulting Ltd was under common control and is now dissolved

During the year the company provided services to Equattro Consulting Limited, amounting to £30,700 (2010-£82,939) This amount is included under turnover in the Profit & Loss account

Controlling party

The company is owned by the director and his family who own all the ordinary shares