

**BABES (CARDIFF) LIMITED**  
**REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST OCTOBER 1997**

**Company No. 03199961**

**Macnair Mason**  
**Chartered Accountants**



# **BABES (CARDIFF) LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	A M Powell G C M van Sambeek
<b>Secretary</b>	A M Powell
<b>Company Number</b>	03199961
<b>Registered Office</b>	5 Llantrisant Rise Llantraff Cardiff CF5 2PG
<b>Reporting Accountants</b>	Macnair Mason St. Clare House 30-33 Minories London EC3N 1DU
<b>Bankers</b>	Lloyds Bank Plc Fenchurch Street Branch 72 Fenchurch Street London EC3P 3EH

**BABES (CARDIFF) LIMITED**

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# BABES (CARDIFF) LIMITED

## DIRECTORS' REPORT

FOR THE PERIOD ENDED 31ST OCTOBER 1997

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The directors present their report together with the accounts for the period ended 31st October 1997.

### Principal Activities

The company was incorporated on the 16.5.96. The company purchased premises in Heathwood Road, Cardiff in February 1997 and commenced trading as a creche from part of the property and rented out surplus accommodation.

### Results

The results for the period are set out in the profit and loss account on page 4.

### Directors

The directors who served during the period and their beneficial interests in the company's issued share capital were:

	Ordinary £1 shares	
	31st October 1997	On appointment
A M Powell	2	2
G C M van Sambeek	-	-

### Political and Charitable Contributions

The company made no political or charitable contributions during the period.

### Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of the company's affairs and of the profit or loss for that period. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **BABES (CARDIFF) LIMITED**

## **DIRECTORS' REPORT**

**FOR THE PERIOD ENDED 31ST OCTOBER 1997**

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The report of the Directors' has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

Approved by the Board of Directors and signed on behalf of the Board.

A handwritten signature in black ink, consisting of a stylized 'B' followed by a flourish.

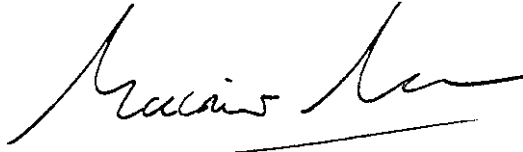
Secretary:

**Date: 12 March 1998**

**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**ON THE UNAUDITED ACCOUNTS OF**  
**BABES (CARDIFF) LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st October 1997, set out on pages 4 to 8, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Chartered Accountants**  
**St. Clare House**  
**30-33 Minories**  
**London**  
**EC3N 1DU**

**Date: 13 March 1998**

# **BABES (CARDIFF) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD 16TH MAY 1996 TO 31ST OCTOBER 1997**

	<b>Notes</b>	<b>1997 £</b>
<b>Turnover</b>	2	14,614
<b>Gross Profit</b>		14,614
Administrative Expenses		14,064
<b>Operating Profit</b>		550
Interest Payable and Similar Charges		(5,554)
<b>Loss for the Financial Period</b>		(5,004)
<b>Retained Loss Brought Forward</b>		-
<b>Retained Loss Carried Forward</b>		(5,004)

All amounts relate to continuing activities.

There were no recognised gains or losses for 1997 or 1996 other than those included in the profit and loss account.

# BABES (CARDIFF) LIMITED

## BALANCE SHEET

AS AT 31ST OCTOBER 1997

	Notes	1997	
		£	£
<b>Fixed Assets</b>			
Tangible assets	3		98,974
<b>Current Assets</b>			
Debtors	4	1,395	
Cash at bank and in hand		309	
		<u>1,704</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>11,397</u>	
<b>Net Current Liabilities/Assets</b>			(9,693)
<b>Total Assets Less Current Liabilities</b>			<u>89,281</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		94,283
			<u>(5,002)</u>
<b>Capital and Reserves</b>			
Share Capital - Equity	8		2
Profit and loss account			<u>(5,004)</u>
<b>Shareholders' Funds</b>	9		<u>(5,002)</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st October 1997.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 12 March 1998



Director



# BABES (CARDIFF) LIMITED

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST OCTOBER 1997

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### 1 Accounting Policies

#### *Basis of Accounting*

The Accounts have been prepared under the historical cost convention.

#### *Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### *Depreciation*

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by straight line method. The rates applicable are:

Freehold properties	NIL
Motor vehicles	25% on cost

#### *Leased Assets*

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

### 2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

### 3 Tangible Fixed Assets

	Land & Buildings £	Motor Vehicles £	Total £
Cost			
Additions	88,977	14,995	103,972
At 31st October 1997	88,977	14,995	103,972
Depreciation			
Charge for the period	-	4,998	4,998
At 31st October 1997	-	4,998	4,998
Net Book Value			
At 31st October 1997	88,977	9,997	98,974
At 15th May 1996	-	-	-

The motor vehicle is held under a hire purchase agreement.

# BABES (CARDIFF) LIMITED

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST OCTOBER 1997

<b>4</b>	<b>Debtors</b>	<b>1997</b>
		<b>£</b>
	Other debtors	1,395
		<u>1,395</u>
<b>5</b>	<b>Creditors: Amounts Falling Due Within One Year</b>	<b>1997</b>
		<b>£</b>
	Mortgage	8,196
	Obligations under hire purchase and finance lease contracts (Note 7)	2,951
	Other creditors	250
		<u>11,397</u>
<b>6</b>	<b>Creditors: Amounts Falling Due After One Year</b>	<b>1997</b>
		<b>£</b>
	Mortgage	50,572
	Obligations under hire purchase and finance lease contracts (Note 7)	5,571
	Directors' loan accounts	38,140
		<u>94,283</u>
<b>7</b>	<b>Obligations Under Hire Purchase and Finance Leases</b>	<b>1997</b>
		<b>£</b>
	Obligations under finance leases and hire purchase contracts are analysed:	
	Current obligations	2,951
	Obligations due between two and five years	5,571
		<u>8,522</u>
<b>8</b>	<b>Share Capital</b>	<b>1997</b>
		<b>£</b>
	<b>Authorised</b>	
	<b>Equity Shares</b>	
	Ordinary shares of £1 each	100
		<u>100</u>
	<b>Allotted</b>	
	<b>Equity Shares</b>	
	Allotted, called up and fully paid ordinary shares of £1 each	2

# BABES (CARDIFF) LIMITED

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST OCTOBER 1997

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### 9 Reconciliation of Shareholders' Funds

1997

£

Loss for the financial period

(5,004)

Decrease in the shareholders' funds

(5,004)

Opening shareholders' funds

2

Closing shareholders' funds

(5,002)

### 10 Related Parties

The ultimate controller of the company is Mr AM Powell.