

**BABES (CARDIFF) LIMITED**

**Report and Accounts**

**For the year ended 31 October 1998**

Company No. 03199961



# BABES (CARDIFF) LIMITED

## Company information

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<b>Directors</b>	A M Powell G C M van Sambeek
<b>Secretary</b>	A M Powell
<b>Company number</b>	03199961
<b>Registered office</b>	Eyford 181 Cyncoed Road Cardiff CF23 6AH
<b>Bankers</b>	Lloyds TSB Bank Plc Fenchurch Street Branch 72 Fenchurch Street London EC3P 3EH

# BABES (CARDIFF) LIMITED

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# BABES (CARDIFF) LIMITED

## Directors' report

**For the year ended 31 October 1998**

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The directors present their report together with the accounts for the year ended 31 October 1998.

### Principal activities

The company trades as a crèche from part of a domestic property and rents out surplus accommodation.

### Results

The results for the year are set out in the profit and loss account on page 3.

### Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary £1 shares	
	31 October 1998	31 October 1997
A.M. Powell	2	2
G.C.M. van Sambeek	-	-

### Political and charitable contributions

The company made no political or charitable contributions during the year.

### Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BABES (CARDIFF) LIMITED

## Directors' report

**For the year ended 31 October 1998**

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The report of the Directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

Approved by the Board of Directors and signed on behalf of the Board.

Secretary:



**Date:**

*28 October 1999*

# BABES (CARDIFF) LIMITED

## Profit and loss account

For the year ended 31 October 1998

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	Note	1998	1997 £
Turnover	2	15,986	14,614
Gross profit		15,986	14,614
Administrative expenses		(13,424)	(14,064)
Operating profit		2,562	550
Interest payable and similar charges		(6,451)	(5,554)
Loss for the financial year		(3,889)	(5,004)
Retained loss brought forward		(5,004)	-
Retained loss carried forward		£(8,893)	£(5,004)

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All amounts relate to continuing activities.

There were no recognised gains or losses for 1998 or 1997, other than those included in the profit and loss account.

# BABES (CARDIFF) LIMITED

## Balance sheet

As at 31 October 1998

	Note	1998		1997	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		95,225		98,974
<b>Current assets</b>					
Debtors	4	933		1,395	
Cash at bank and in hand		266		309	
		1,199		1,704	
<b>Creditors: amounts falling due within one year</b>	5	(11,440)		(11,397)	
<b>Net current liabilities</b>			(10,241)		(9,693)
<b>Total assets less current liabilities</b>			84,984		89,281
<b>Creditors: amounts falling due after more than one year</b>	6		(93,875)		(94,283)
<b>Total assets less liabilities</b>			£(8,891)		£(5,002)
<b>Capital and reserves</b>					
Share capital - equity	8		2		2
Profit and loss account			(8,893)		(5,004)
<b>Shareholders' funds</b>	9		£(8,891)		£(5,002)

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31 October 1998.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

# BABES (CARDIFF) LIMITED

## Balance sheet

As at 31 October 1998

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The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the Board on 28 October 1999



Director



# BABES (CARDIFF) LIMITED

## Notes to the accounts

For the year ended 31 October 1998

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### 1 Accounting Policies

#### *Basis of accounting*

The accounts have been prepared under the historical cost convention.

#### *Turnover*

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### *Depreciation*

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by straight line method. The rates applicable are:

Freehold property	Nil
Motor vehicles	25% on cost

#### *Leased assets*

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

### 2 Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

# BABES (CARDIFF) LIMITED

## Notes to the accounts

For the year ended 31 October 1998

3. Tangible fixed assets	Land & Building £	Motor Vehicles £	Total Total £
<b>Cost</b>			
At 31 October 1997 and 1998	88,977	14,995	103,972
<b>Depreciation</b>			
At 31 October 1997	-	4,998	4,998
Charge for the year	-	3,749	3,749
<b>At 31 October 1998</b>	<b>-</b>	<b>8,747</b>	<b>8,747</b>
<b>Net Book Value at 31 October 1998</b>	<b>£88,977</b>	<b>£6,248</b>	<b>£95,225</b>
<i>At 31 October 1997</i>	<i>£88,977</i>	<i>£9,997</i>	<i>£98,974</i>

The motor vehicle is held under a hire purchase agreement.

4 Debtors	1998 £	1997 £
Other debtors	£933	£1,395
<b>5 Creditors: Amounts falling due within one year</b>		
Mortgage	8,196	8,196
Obligations under hire purchase and finance lease contracts (note 7)	3,244	2,951
Other creditors	-	250
	<b>£11,440</b>	<b>£11,397</b>

# BABES (CARDIFF) LIMITED

## Notes to the accounts

For the year ended 31 October 1998

	1998 £	1997 £
<b>6 Creditors: Amounts falling due after one year</b>		
Mortgage	48,178	50,572
Obligations under hire purchase and finance lease contracts (note 7)	2,327	5,571
Directors' loan accounts	43,370	38,140
	<u>£93,875</u>	<u>£94,283</u>
<b>7 Obligations under hire purchase and finance leases</b>		
Obligations under finance leases and hire purchase contracts are analysed:		
Current obligations	3,244	2,951
Obligations due between two and five years	2,327	5,571
	<u>£5,571</u>	<u>£8,522</u>
<b>8 Share capital</b>		
<b>Authorised – Equity shares</b>		
Ordinary shares of £1 each	100	100
<b>Allotted – Equity shares</b>		
Allotted, called up and fully paid ordinary shares of £1 each	2	2
<b>9 Reconciliation of shareholders' funds</b>		
Loss for the financial year	(3,889)	(5,004)
Decrease in the shareholders' funds	(3,889)	(5,004)
Opening shareholders' funds	(5,002)	2
Closing shareholders' funds	<u>£(8,891)</u>	<u>£(5,002)</u>

# **BABES (CARDIFF) LIMITED**

Notes to the accounts

**For the year ended 31 October 1998**

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## **10 Related parties**

The ultimate controller of the company is Mr A.M. Powell.