

Abbreviated Unaudited Accounts  
for the Period 1 June 2014 to 31 July 2014  
for  
Drain Services Limited

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for the Period 1 June 2014 to 31 July 2014

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Drain Services Limited

Company Information

for the Period 1 June 2014 to 31 July 2014

**DIRECTORS:**

P S Marshall

**REGISTERED OFFICE:**

Unit 1 and Unit 2  
86 Goodhall Street  
Park Royal  
London  
NW10 6TS

**REGISTERED NUMBER:**

03199803 (England and Wales)

**ACCOUNTANTS:**

Osbornes Accountants Limited  
20 Market Place  
Kingston  
Surrey  
KT1 1JP

Abbreviated Balance Sheet  
31 July 2014

	Notes	2014 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>309,090</u>		<u>322,225</u>
			309,090		322,225
<b>CURRENT ASSETS</b>					
Stocks		43,893		75,364	
Debtors		158,811		85,951	
Cash at bank		<u>298,522</u>		<u>341,119</u>	
		501,226		502,434	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>199,918</u>		<u>197,954</u>	
<b>NET CURRENT ASSETS</b>			<u>301,308</u>		<u>304,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			610,398		626,705
<b>CREDITORS</b>					
Amounts falling due after more than one year			(145,195)		(153,464)
<b>PROVISIONS FOR LIABILITIES</b>			(55,754)		(58,157)
<b>NET ASSETS</b>			<u>409,449</u>		<u>415,084</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>409,349</u>		<u>414,984</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>409,449</u>		<u>415,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Drain Services Limited (Registered number: 03199803)

Abbreviated Balance Sheet - continued  
31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 April 2015 and were signed on its behalf by:

P S Marshall - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 1 June 2014 to 31 July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on cost and 15% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014 and 31 July 2014	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 June 2014 and 31 July 2014	<u>60,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>-</u>
At 31 May 2014	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Period 1 June 2014 to 31 July 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	601,483
Disposals	(1,500)
At 31 July 2014	<u>599,983</u>
<b>DEPRECIATION</b>	
At 1 June 2014	279,258
Charge for period	13,028
Eliminated on disposal	(1,393)
At 31 July 2014	<u>290,893</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>309,090</u>
At 31 May 2014	<u>322,225</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
60	Ordinary "A"	£1	60	60
40	Ordinary "B"	£1	<u>40</u>	<u>40</u>
			<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

On 31 July 2014, Unbloc Drainage Engineers Limited, a company incorporated in the UK, acquired the entire share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.