

Unaudited Financial Statements for the Year Ended 31 March 2022

for

A. J. Building (Hull) Limited

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for the Year Ended 31 March 2022

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A. J. Building (Hull) Limited

Company Information
for the Year Ended 31 March 2022

DIRECTOR: K J Blake

SECRETARY:

REGISTERED OFFICE: Victoria Works Prospect Place
Hedon Road
Hull
East Yorkshire
HU9 1DU

REGISTERED NUMBER: 03199145 (England and Wales)

ACCOUNTANTS: Specialist Financial Solutions Limited
3 Coltman Close
Brough
HU15 1GS

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		69,255		83,009
CURRENT ASSETS					
Stocks		466,328		345,820	
Debtors	5	275,357		803,255	
Cash at bank		<u>272,218</u>		<u>124,922</u>	
		1,013,903		1,273,997	
CREDITORS					
Amounts falling due within one year	6	<u>313,098</u>		<u>460,992</u>	
NET CURRENT ASSETS			<u>700,805</u>		<u>813,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			770,060		896,014
CREDITORS					
Amounts falling due after more than one year	7		(76,454)		(188,564)
PROVISIONS FOR LIABILITIES			<u>(31,355)</u>		<u>(31,355)</u>
NET ASSETS			<u>662,251</u>		<u>676,095</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8		1,238		1,238
Retained earnings			<u>661,011</u>		<u>674,855</u>
			<u>662,251</u>		<u>676,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2022 and were signed by:

K J Blake - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

A. J. Building (Hull) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2021 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	3,091	595,359	598,450
Additions	-	30,754	30,754
Disposals	-	(65,722)	(65,722)
At 31 March 2022	<u>3,091</u>	<u>560,391</u>	<u>563,482</u>
DEPRECIATION			
At 1 April 2021	3,091	512,350	515,441
Charge for year	-	43,466	43,466
Eliminated on disposal	-	(64,680)	(64,680)
At 31 March 2022	<u>3,091</u>	<u>491,136</u>	<u>494,227</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>69,255</u>	<u>69,255</u>
At 31 March 2021	<u>-</u>	<u>83,009</u>	<u>83,009</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>83,726</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>3,375</u>
NET BOOK VALUE	
At 31 March 2022	<u>80,351</u>
At 31 March 2021	<u>80,351</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	15,719	311,743
Other debtors	<u>259,638</u>	<u>491,512</u>
	<u>275,357</u>	<u>803,255</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Hire purchase contracts	18,374	12,597
Trade creditors	113,720	255,490
Taxation and social security	155,272	178,289
Other creditors	<u>25,732</u>	<u>14,616</u>
	<u>313,098</u>	<u>460,992</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans	41,355	145,336
Hire purchase contracts	<u>35,099</u>	<u>43,228</u>
	<u>76,454</u>	<u>188,564</u>

8. **RESERVES**

	Revaluation reserve £
At 1 April 2021	
and 31 March 2022	<u>1,238</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company paid dividends to its holding company, Sirius Holdings Limited, of £39,582 (2021; £221,464).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.