

REGISTERED NUMBER: 03199145 (England and Wales)

A J Building (Hull) Limited

Unaudited Financial Statements for the Year Ended 31st March 2018

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

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for the year ended 31st March 2018

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A J Building (Hull) Limited

Company Information

for the year ended 31st March 2018

DIRECTOR:

K Blake

REGISTERED OFFICE:

Victoria Works
Prospect Place
Church Street
Hull
East Yorkshire
HU9 1DU

REGISTERED NUMBER:

03199145 (England and Wales)

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire HU2 8BA

A J Building (Hull) Limited (Registered number: 03199145)

Balance Sheet

31st March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		335,056		300,496
Investment property	5		433,086		338,633
			<u>768,142</u>		<u>639,129</u>
CURRENT ASSETS					
Stocks		504,033		668,574	
Debtors	6	687,936		720,965	
Cash at bank		81,413		205,082	
		<u>1,273,382</u>		<u>1,594,621</u>	
CREDITORS					
Amounts falling due within one year	7	629,486		882,334	
NET CURRENT ASSETS			<u>643,896</u>		<u>712,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,412,038</u>		<u>1,351,416</u>
CREDITORS					
Amounts falling due after more than one year	8		(201,279)		(241,586)
PROVISIONS FOR LIABILITIES			<u>(40,336)</u>		<u>(30,158)</u>
NET ASSETS			<u>1,170,423</u>		<u>1,079,672</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Revaluation reserve	10		92,711		1,238
Retained earnings	10		1,077,710		1,078,432
SHAREHOLDERS' FUNDS			<u>1,170,423</u>		<u>1,079,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

A J Building (Hull) Limited (Registered number: 03199145)

Balance Sheet - continued

31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th December 2018 and were signed by:

K Blake - Director

Notes to the Financial Statements

for the year ended 31st March 2018

1. STATUTORY INFORMATION

A J Building (Hull) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Investment properties

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued

for the year ended 31st March 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2017 - 16) .

4. TANGIBLE FIXED ASSETS

	Freehold properties £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st April 2017	95,501	152,811	46,963	202,474	497,749
Additions	993	28,258	7,520	146,773	183,544
Disposals	-	(10,250)	-	(72,818)	(83,068)
At 31st March 2018	<u>96,494</u>	<u>170,819</u>	<u>54,483</u>	<u>276,429</u>	<u>598,225</u>
DEPRECIATION					
At 1st April 2017	6,689	97,247	24,983	68,334	197,253
Charge for year	1,926	25,050	9,347	50,417	86,740
Eliminated on disposal	-	(10,250)	-	(10,574)	(20,824)
At 31st March 2018	<u>8,615</u>	<u>112,047</u>	<u>34,330</u>	<u>108,177</u>	<u>263,169</u>
NET BOOK VALUE					
At 31st March 2018	<u>87,879</u>	<u>58,772</u>	<u>20,153</u>	<u>168,252</u>	<u>335,056</u>
At 31st March 2017	<u>88,812</u>	<u>55,564</u>	<u>21,980</u>	<u>134,140</u>	<u>300,496</u>

Notes to the Financial Statements - continued

for the year ended 31st March 2018

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2017	338,633
Additions	2,980
Revaluations	91,473
At 31st March 2018	<u>433,086</u>
NET BOOK VALUE	
At 31st March 2018	<u>433,086</u>
At 31st March 2017	<u>338,633</u>

Fair value at 31st March 2018 is represented by:

	£
Valuation in 2018	91,473
Cost	341,613
	<u>433,086</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	204,646	237,296
Other debtors	483,290	483,669
	<u>687,936</u>	<u>720,965</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	52,404	30,255
Hire purchase contracts	18,473	3,033
Payments on account	134,772	465,569
Trade creditors	276,776	202,232
Taxation and social security	85,246	141,445
Other creditors	61,815	39,800
	<u>629,486</u>	<u>882,334</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	102,048	190,191
Hire purchase contracts	99,231	51,395
	<u>201,279</u>	<u>241,586</u>

Notes to the Financial Statements - continued

for the year ended 31st March 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1st April 2017	1,078,432	1,238	1,079,670
Profit for the year	155,713		155,713
Dividends	(156,435)		(156,435)
Revaluation	-	91,473	91,473
At 31st March 2018	<u>1,077,710</u>	<u>92,711</u>	<u>1,170,421</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The loans are interest free and repayable on demand.

Included in other debtors are amounts due from/(to) as follows:

	2018 £	2017 £
K Blake	<u>600</u>	<u>1,682</u>
	<u>600</u>	<u>1,682</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is Kris Blake (Hull) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.