

A. J. Building (Hull) Limited

Abbreviated Accounts

31st December, 1998

Smailes, Goldie & Co.
Chartered Accountants

A member firm of

The UK 200 Group
PRACTISING CHARTERED ACCOUNTANTS



A. J. Building (Hull) Limited

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A. J. Building (Hull) Limited

Abbreviated Balance Sheet

at 31st December, 1998

	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	2		11,481		13,534
Current assets					
Stocks		100		975	
Debtors		37,578		31,883	
Cash at bank and in hand		<u>9,721</u>		<u>7,130</u>	
		<u>47,399</u>		<u>39,988</u>	
Creditors: amounts falling due within one year					
Creditors		28,304		30,231	
Finance debt		<u>2,750</u>		<u>3,552</u>	
		<u>31,054</u>		<u>33,783</u>	
Net current assets			16,345		6,205
Creditors: amounts falling due after more than one year					
Finance debt			5,385		8,135
Provision for liabilities and charges					
Deferred tax			899		1,184
Net assets			<u>21,542</u>		<u>10,420</u>
Creditors: amounts falling due after more than one year					
Finance debt			5,385		8,135
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>21,540</u>		<u>10,418</u>
Shareholders' funds			<u>21,542</u>		<u>10,420</u>

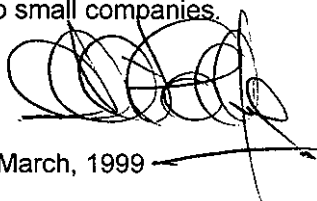
The directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of Section 249B.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A. M. Hodges - Director



Approved by the Board on 1st March, 1999

The annexed notes form part of these financial statements.

A. J. Building (Hull) Limited

Notes to the Abbreviated Accounts

for the year ended 31st December, 1998

1. Accounting policies

The principal accounting policies are set out below.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the period.

c) Depreciation

Depreciation is calculated to write down the cost of all fixed assets by equal annual instalments over their expected useful lives.

The rates generally applicable are:

Office equipment	15%
Plant and machinery	20%
Motor vehicles	25%

d) Stocks

Stock and work in progress is stated at the lower of cost and net realisable value. Cost represents that expenditure which has been incurred in the normal course of business in bringing the product or service to its present location and condition.

In the case of raw materials and consumable stores, cost means purchase price including transport and handling costs, less trade discounts, calculated on a first in first out basis.

Net realisable value means estimated selling price less all further costs to completion and all costs to be incurred in marketing, selling and distribution.

e) Deferred taxation

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the accounts. Provision is made for deferred taxation on the liability method, to the extent that the liability is expected to be payable in the foreseeable future.

A. J. Building (Hull) Limited

Notes to the Financial Statements

for the year ended 31st December, 1998

2.	Tangible fixed assets	Tangible fixed assets £	Total £
	Cost at 1st January, 1998	15,790	15,790
	Additions	2,196	2,196
		<hr/>	<hr/>
	At 31st December, 1998	17,986	17,986
		<hr/>	<hr/>
	Depreciation		
	At 1st January, 1998	2,256	2,256
	Provided during the period	4,249	4,249
		<hr/>	<hr/>
	At 31st December, 1998	6,505	6,505
		<hr/>	<hr/>
	Net book value at		
	At 31st December, 1998	11,481	11,481
		<hr/> <hr/>	<hr/> <hr/>
	At 31st December, 1997	13,534	13,534
		<hr/> <hr/>	<hr/> <hr/>

	Authorised		Allotted, called up and fully paid	
3.	1998 No.	1997 No.	1998 £	1997 £
	Ordinary shares of £1 each	100	2	2
		<hr/>	<hr/>	<hr/>

4. Related party transactions with directors

Included in other creditors are loans from directors as follows:

	At the end of the year December, 1998 £	At the end of the period December, 1997 £
A. M. Hodges	407	373
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