

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

COMPANY NUMBER 3198717



ACCOUNTS

FOR THE PERIOD ENDED

31ST MAY 2001

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

COMPANY NUMBER 03198717

PERIOD ENDED 31ST MAY 2001

Directors:	V. J. Bream J. D. Bream
Company Secretary:	J. D. Bream
Registered Office:	36 St. Faith's Lane, NORWICH. NR1 1NN
Reporting Accountants:	D. Simons & Company, 36 St. Faith's Lane, NORWICH. NR1 1NN

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The following do not form part of the Statutory Accounts:

Trading and Profit and Loss Account	9
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N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31ST MAY 2001

The Directors submit their Annual Report and Accounts for the period ended 31st May 2001.

Directors' Responsibilities

Company Law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that financial year.

In preparing those Financial Statements, the Directors are required to:

Select suitable accounting policies and apply them consistently:

Make judgements and estimates that are reasonable and prudent:

Prepare the Financial Statements on the going concern basis unless it is in appropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Activities

The Company did not trade during the year and was not in receipt of Investment Income.

Directors

The Directors during the period under review, and the Shares in the Company in which they were beneficially interested at the beginning and end of the period were:

	<u>Ordinary Shares of £1 each</u>	
	<u>At 31.5.2001</u>	<u>At 31.5.2000</u>
V. J. Bream	50	50
J. D. Bream	40	40

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD ENDED 31ST MAY 2001

(Continued)

In preparing this Report, the Directors have taken advantage of the Special Exemptions applicable to Small Companies.

Signed on behalf of the Board

.. J. D. Bream ..  
Mrs. J. D. Bream Secretary

Date 22nd March 2002

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF

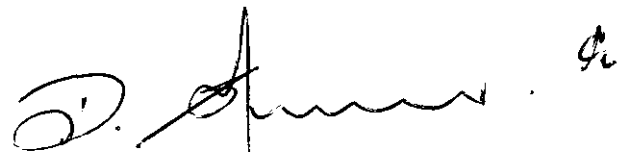
N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

FOR THE YEAR ENDED 31ST MAY 2001

In accordance with instructions given to us we have prepared without carrying out an Audit the Financial Statement on Pages 4 to 8 from the Accounting Records and from information and explanations given us.

36 St. Faith's Lane,  
NORWICH.  
NR1 1NN

22nd March 2002

A handwritten signature in dark ink, appearing to read 'D. Simons', followed by a small flourish or mark to the right.

D. Simons & Company,  
Reporting Accountants

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31ST MAY 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
<u>Turnover</u>		-	16,343
Cost of Sales		-	9,986
		<hr/>	<hr/>
<u>Gross Profit</u>		-	6,357
Administrative Expenses		( 250)	9,462
		<hr/>	<hr/>
<u>Operating Profit (Loss)</u>	2	( 250)	( 3,205)
Interest Receivable		-	3
		<hr/>	<hr/>
<u>Profit (Loss) on Ordinary Activities Before Taxation</u>		( 250)	( 3,102)
Interest re: - Corporation Tax			55
			<hr/>
Corporation Tax	3	225	953
		<hr/>	<hr/>
<u>Profit (Loss) after Taxation</u>		( 25)	( 2,094)
Retained Profit (Loss) - Brought Forward		(1,245)	849
		<hr/>	<hr/>
<u>Retained Profit (Loss) - Carried Forward</u>		(1,270)	( 1,245)
		<hr/> <hr/>	<hr/> <hr/>

There are no recognised Gains or Losses other than the Loss of £25 in the period ended 31st May 2001 (31st May 2000 Loss £2,094).

The Notes set out on Pages 6 to 8 form an integral part of these Accounts.

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

BALANCE SHEET

AS AT 31ST MAY 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
		£	£
<u>Current Assets</u>			
Debtors	4	554	2,319
Cash at Bank and In Hand		199	2,772
		<u>753</u>	<u>5,091</u>
<u>Creditors:</u> Amounts Falling Due Within One Year	5	<u>1,933</u>	<u>6,246</u>
<u>Net Current Assets (Liabilities)</u>		<u>(1,180)</u>	<u>(1,155)</u>
<u>Total Assets Less Current Liabilities</u>		<u>(1,180)</u>	<u>(1,155)</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	6	90	90
Profit and Loss Account		<u>(1,270)</u>	<u>(1,245)</u>
	7	<u>(1,180)</u>	<u>(1,155)</u>
		<u>=====</u>	<u>=====</u>

The Notes set out on Pages 6 to 8 form an integral part of these Accounts.

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

STATEMENTS IN ACCORDANCE WITH THE COMPANIES ACT 1985

- a) For the Financial Period ended 31st May 2001 the Company was entitled to the exemptions conferred by Sub-Section (1) of Section 249A.
- b) No Notice has been deposited under Sub-Section 2 of section 249B in relation to the Accounts for the Financial Period.
- c) The Directors acknowledge their responsibilities for:
  - i. Ensuring that the Company keeps Accounting Records which comply with Section 221 of the Companies Act 1985.
  - ii. Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the Financial Period and of its profit or loss for the Financial Period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to Accounts so far as applicable to the Company.
- d) Advantage has been taken of the Exemptions conferred by Section A of Part III of Schedule 8 and
- e) In the opinion of the Director the Company is entitled to those exemptions on the basis that it qualifies as a Small Company.

.....  
V. J. Bream Director

22nd March 2002



N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 2001

1. Accounting Policies

a) Basis of Accounting

These Accounts have been prepared under the Historical Cost Convention and in accordance with applicable Accounting Standards.

2. Operating Profit

Operating Profit is stated after charging:

	<u>2001</u>	<u>2000</u>
Directors Emoluments	-	4,160
	<hr/>	<hr/>

3. Taxation

Prior year adjustment	225	953
	<hr/>	<hr/>

The Company is a 'Close' Company within the provisions of the Income and Corporation Taxes Act 1988.

4. Debtors

Trade Debtors	-	1,990
Corporation Tax	554	329
	<hr/>	<hr/>
	554	2,319
	<hr/>	<hr/>

N.S.L. PLUMBING AND HEATING CONTRACTORS LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST MAY 2001

- Continued -

5. Creditors: Amounts falling due within one year

	<u>2001</u>	<u>2000</u>
	£	£
Directors Loan Account	1,818	6,046
Accruals and Deferred Income	115	200
	<u>1,933</u>	<u>6,246</u>

6. Share Capital

	<u>Number</u>	<u>Value</u>
	<u>2001</u>	<u>2000</u>
	£	£
Authorised:		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Issued and Fully Paid:		
Ordinary Shares of £1 each	<u>90</u>	<u>90</u>

7. Reconciliation of Movements  
in Shareholders' Funds

	£	£
Profit (Loss) for the Financial Period	( 25)	(2,094)
Net Increase (Decrease) in Shareholders' Funds	( 25)	(2,094)
Opening Shareholders' funds	<u>(1,155)</u>	<u>939</u>
Closing Shareholders' funds	<u>(1,180)</u>	<u>(1,155)</u>