

Unaudited Abbreviated Accounts for the Year Ended 31 October 2005

for

Advent Media Limited



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for the Year Ended 31 October 2005**

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DIRECTORS:

R Siviter
C Ashworth

SECRETARY:

R Ashley

REGISTERED OFFICE:

3 Prince Road
Kings Norton Business Centre
Kings Norton
Birmingham
West Midlands
B30 3HB

BUSINESS ADDRESS:

8 Lichfield Road
Stafford
Staffordshire
ST17 4JX

REGISTERED NUMBER:

3198565

Advent Media Limited

**Abbreviated Balance Sheet
31 October 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	37,774	45,190
CURRENT ASSETS			
Debtors		620,244	550,781
Cash at bank and in hand		<u>5,279</u>	<u>7,663</u>
		625,523	558,444
CREDITORS			
Amounts falling due within one year	3	<u>899,033</u>	<u>878,168</u>
NET CURRENT LIABILITIES		<u>(273,510)</u>	<u>(319,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(235,736)</u>	<u>(274,534)</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>13,416</u>	<u>19,974</u>
		<u>(249,152)</u>	<u>(294,508)</u>
CAPITAL AND RESERVES			
Called up share capital	4	91,334	91,334
Share premium		27,166	27,166
Profit and loss account		<u>(367,652)</u>	<u>(413,008)</u>
SHAREHOLDERS' FUNDS		<u>(249,152)</u>	<u>(294,508)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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R Siviter - Director

Approved by the Board on 27/3/06

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2004	103,036
Additions	<u>3,100</u>
At 31 October 2005	<u>106,136</u>
DEPRECIATION	
At 1 November 2004	57,846
Charge for year	<u>10,516</u>
At 31 October 2005	<u>68,362</u>
NET BOOK VALUE	
At 31 October 2005	<u>37,774</u>
At 31 October 2004	<u>45,190</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2005

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Hire purchase contracts	19,974	25,458
Factoring loan	<u>246,601</u>	<u>198,089</u>
	<u>266,575</u>	<u>223,547</u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1.00	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
91,334	Ordinary	£1.00	<u>91,334</u>	<u>91,334</u>

5. ULTIMATE PARENT COMPANY

The ultimate controlling party is Imagery Reprographics Limited, a company registered in England, which holds 100% of the issued share capital.