

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
ADVENT MEDIA LIMITED



ADVENT MEDIA LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2004**

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ADVENT MEDIA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2004**

DIRECTORS:	C Ashworth R Siviter
SECRETARY:	R Ashley
REGISTERED OFFICE:	3 Prince Road Kings Norton Business Park Kings Norton Birmingham West Midlands B30 3HB
BUSINESS ADDRESS:	8 Lichfield Road Stafford ST17 4JX
REGISTERED NUMBER:	3198565
ACCOUNTANTS:	Feltons Vittoria House 1 - 7 Vittoria Street Birmingham West Midlands B1 3ND
BANKERS:	Barclays Bank Plc 93 Lewisham High Street London SE18 6BB

ADVENT MEDIA LIMITED

ABBREVIATED BALANCE SHEET
31 OCTOBER 2004

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	45,190	24,957
CURRENT ASSETS			
Debtors		550,781	515,093
Cash at bank and in hand		7,663	98
		<u>558,444</u>	<u>515,191</u>
CREDITORS			
Amounts falling due within one year	3	<u>878,168</u>	<u>788,548</u>
NET CURRENT LIABILITIES		<u>(319,724)</u>	<u>(273,357)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(274,534)</u>	<u>(248,400)</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>19,974</u>	-
		<u>(294,508)</u>	<u>(248,400)</u>
CAPITAL AND RESERVES			
Called up share capital	4	91,334	91,334
Share premium		27,166	27,166
Profit and loss account		<u>(413,008)</u>	<u>(366,900)</u>
SHAREHOLDERS' FUNDS		<u>(294,508)</u>	<u>(248,400)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

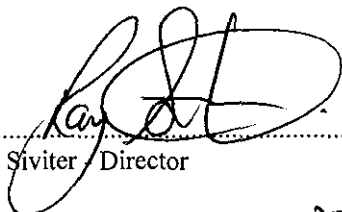
The notes form part of these abbreviated accounts

ADVENT MEDIA LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R Siviter Director

Approved by the Board on 25th August 2005

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred Tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2003	72,583
Additions	30,453
	<hr/>
At 31 October 2004	103,036
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DEPRECIATION	
At 1 November 2003	47,626
Charge for year	10,220
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At 31 October 2004	57,846
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NET BOOK VALUE	
At 31 October 2004	45,190
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At 31 October 2003	24,957
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ADVENT MEDIA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2004**

3. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Bank overdraft	-	11,005
Bank loans	-	9,642
Hire purchase contracts	25,458	-
Factoring loan	198,089	214,014
	<u>223,547</u>	<u>234,661</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
			£	£
91,334	Ordinary	£1	<u>91,334</u>	<u>91,334</u>

5. ULTIMATE PARENT COMPANY

The ultimate controlling party is Imagery Reprographics Limited, a company registered in England, which holds 100% of the issued share capital, after purchasing the remaining 25% of the issued share capital on 24 September 2004.