

# **Cherwell Group Limited**

**Unaudited Financial Statements**

**For Filing with Registrar**

**For the year ended 30 April 2020**

Company Registration No. 03198530 (England and Wales)

# Cherwell Group Limited

## Company Information

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<b>Directors</b>	T.G. Holroyd A.J. Thompson
<b>Secretary</b>	A J Thompson
<b>Company number</b>	03198530
<b>Registered office</b>	1 Cherwell Mews London England SW11 1AF
<b>Accountants</b>	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

# Cherwell Group Limited

## Balance Sheet

As at 30 April 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Investments	4		22		22
<b>Current assets</b>					
Debtors	5	40,080		40,080	
<b>Creditors: amounts falling due within one year</b>	6	(82)		(82)	
<b>Net current assets</b>			39,998		39,998
<b>Total assets less current liabilities</b>			40,020		40,020
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			39,920		39,920
<b>Total equity</b>			40,020		40,020

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 20 November 2020 and are signed on its behalf by:

T.G. Holroyd  
Director

Company Registration No. 03198530

# Cherwell Group Limited

## Notes to the Financial Statements

For the year ended 30 April 2020

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### 1 Accounting policies

#### Company information

Cherwell Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Cherwell Mews, London, England, SW11 1AF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

#### 1.2 Going concern

The directors have assessed the impact of the worldwide COVID-19 pandemic on the company and consider any impact or delays to be short term only. As a result the directors believe that the company will be able to continue in business and meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the financial statements. On this basis, the directors consider it appropriate for the accounts to be prepared on the going concern basis.

#### 1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.4 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2019 - 0).

# Cherwell Group Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 April 2020

### 3 Dividends

	2020 £	2019 £
Interim paid	516,000	516,000

### 4 Fixed asset investments

	2020 £	2019 £
Investments	22	22

#### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 May 2019 & 30 April 2020	22
<b>Carrying amount</b>	
At 30 April 2020	22
At 30 April 2019	22

### 5 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Amounts due from group undertakings	40,000	40,000
Other debtors	80	80
	40,080	40,080

### 6 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	82	82

# Cherwell Group Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 April 2020

### 7 Called up share capital

	2020 £	2019 £
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 8 Related party transactions

The balance owed to the company at the year end by its subsidiary undertaking, Cherwell Investments Limited, was £40,000 (2019: £40,000). During the year Cherwell Investments Limited declared dividends of £516,000 (2019: £516,000) to the company.

During the year the company declared dividends of £258,000 (2019: £258,000) to A J Thompson, and £258,000 (2019: £258,000) to T G Holroyd, both are directors of the company.

At the year end the company owed £41 (2019: £41) to T G Holroyd and owed £41 (2019: £41) to A J Thompson.

### 9 Subsidiaries

These financial statements are separate company financial statements for Cherwell Group Limited.

Details of the company's subsidiaries at 30 April 2020 are as follows:

Name of undertaking and country of incorporation or residency		Nature of business	Class of shareholding	% Held Direct Indirect	
Cherwell Estates Limited	England and Wales	Dormant	Ordinary	100.00	0
Cherwell Investments Limited	England and Wales	Property Investment	Ordinary	100.00	0
Cherwell Woodlands Way Limited	England and Wales	Property Investment	Ordinary	0	100.00
Cherwell Capability Green Limited	England and Wales	Dormant	Ordinary	0	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) £	Capital and Reserves £
Cherwell Estates Limited	-	14,646
Cherwell Investments Limited	162,660	25,134,107
Cherwell Woodlands Way Limited	211,303	3,798,487
Cherwell Capability Green Limited	-	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.