

**COURT INFORMATION LIMITED**  
**FINANCIAL STATEMENTS**  
**31ST MAY 1998**

**Company Registration Number 3198507**

**KARIA OWEN & CO**  
Chartered Certified Accountants  
45 Long Lane  
London  
N3 2PY



# **COURT INFORMATION LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MAY 1998**

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# **COURT INFORMATION LIMITED**

## **THE DIRECTOR'S REPORT**

**YEAR ENDED 31ST MAY 1998**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31st May 1998.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be that of providers of computer software / equipment and consultancy services.

### **THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 May 1998	At 1 June 1997
Mr A More	<u>1</u>	<u>1</u>

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
King's House  
Choice Hill Road  
Over Norton  
Oxon  
OX7 5PP

Signed by



Mr A More  
Chairman

Approved by the director on 22nd March 1999

**COURT INFORMATION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST MAY 1998**

	1998 £	1997 £
<b>TURNOVER</b>	16,577	-
Cost of sales	5,145	-
<b>GROSS PROFIT</b>	<u>11,432</u>	<u>-</u>
Administrative expenses	406	-
<b>OPERATING PROFIT</b>	<u>11,026</u>	<u>-</u>
Tax on profit on ordinary activities	(2,315)	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<u>8,711</u>	<u>-</u>
Equity dividends paid	6,000	-
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>	<u>2,711</u>	<u>-</u>

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

**COURT INFORMATION LIMITED****BALANCE SHEET****31ST MAY 1998**

		1998		1997	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	2	7,829		-	
Cash at bank and in hand		432		2	
		<u>8,261</u>		<u>2</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	(5,548)		-	
<b>NET CURRENT ASSETS</b>			2,713		2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,713</u>		<u>2</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	5		2		2
Profit and loss account			2,711		-
<b>SHAREHOLDERS' FUNDS</b>	6		<u>2,713</u>		<u>2</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 22nd March 1999

MR A MORE - CHAIRMAN



**COURT INFORMATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MAY 1998**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**2. DEBTORS**

	1998 £	1997 £
Trade debtors	<u>7,829</u>	<u>-</u>

**3. CREDITORS: Amounts falling due within one year**

	1998 £	1997 £
Corporation tax	2,315	-
VAT	492	-
Directors current accounts	<u>941</u>	<u>-</u>
	3,748	-
Accruals and deferred income	<u>1,800</u>	<u>-</u>
	<u>5,548</u>	<u>-</u>

**4. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**5. SHARE CAPITAL**

**Authorised share capital:**

	1998 £	1997 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**COURT INFORMATION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MAY 1998**

**5. SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	1998 £	1997 £
Ordinary share capital brought forward	2	-
Issue of ordinary shares	-	2
	<u>2</u>	<u>2</u>

**6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1998 £	£	1997 £	£
Profit for the financial year	8,711		-	
Dividends	(6,000)		-	
	<u>2,711</u>		-	
New equity share capital subscribed	-		2	
Net addition to funds	<u>2,711</u>		<u>2</u>	
Opening shareholders' equity funds	2		-	
Closing shareholders' equity funds	<u>2,713</u>		<u>2</u>	