

COURT INFORMATION LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2008

REGISTERED NUMBER 3198507

TUESDAY



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COURT INFORMATION LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008

DIRECTOR

A More

SECRETARY

Mrs C More

REGISTERED OFFICE

Lane Head
Sibford Gower
Banbury
Oxfordshire OX15 5RT

COMPANY NUMBER

3198507

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The following do not form part of the statutory financial statements:

9	Trading and Profit and Loss Account
10-11	Profit and Loss Account Summaries

COURT INFORMATION LTD
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MAY 2008

The director presents his report and the financial statements of the company for the year ended 31 May 2008.

PRINCIPAL ACTIVITIES

The principal activities of the company continued to be that of providers of computer software equipment and consultancy services.

DIRECTORS

The director who served during the year was as follows:

A More

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 25/3/ 2009 and signed on their behalf.



Signed
A More

COURT INFORMATION LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2008

	Notes	2008 £	2007 £
TURNOVER	2	149,434	131,242
Cost of sales		<u>97,877</u>	<u>70,742</u>
GROSS PROFIT		51,557	60,500
Net operating expenses	3	<u>18,966</u>	<u>19,438</u>
OPERATING PROFIT	4	32,591	41,062
Interest receivable and similar income	5	53	24
Interest payable and similar charges	6	<u>(188)</u>	<u>(4,819)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		32,456	36,267
Tax on ordinary activities	7	<u>6,752</u>	<u>7,195</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		25,704	29,072
PROFIT FOR THE FINANCIAL YEAR		25,704	29,072
Dividends		<u>25,821</u>	<u>30,074</u>
RETAINED LOSS TRANSFERRED TO RESERVES	12	£ (117)	£ (1,002)

The notes on pages 5-8 form part of these financial statements

COURT INFORMATION LTD
BALANCE SHEET AT 31 MAY 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	8	5,100	5,395
CURRENT ASSETS			
Debtors	9	15,953	13,174
Cash at bank and in hand		3,672	1,706
		<u>19,625</u>	<u>14,880</u>
CREDITORS: Amounts falling due within one year	10	<u>24,581</u>	<u>20,014</u>
NET CURRENT LIABILITIES		(4,956)	(5,134)
NET ASSETS		<u>£ 144</u>	<u>£ 261</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account	12	44	161
EQUITY SHAREHOLDERS FUNDS		<u>£ 144</u>	<u>£ 261</u>

In approving these financial statements as director of the company I hereby confirm the following:
For the year ended 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board of directors on 25/3/2009

A More, Director



The notes on pages 5-8 form part of these financial statements

COURT INFORMATION LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

	2008	2007
	%	%
Property improvements (Straight line method)	2	2
Equipment (Reducing balance method)	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TURNOVER

Turnover and profit on ordinary activities before taxation are attributable to the provision of computer software equipment and consultancy services.

3. NET OPERATING EXPENSES

	2008	2007
	£	£
Net operating expenses:		
Distribution costs	1,513	1,495
Administrative expenses	16,009	18,114
Depreciation	1,444	1,535
Other operating income	-	(1,706)
	<u>£ 18,966</u>	<u>£ 19,438</u>

COURT INFORMATION LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2008

4. OPERATING PROFIT

	2008	2007
	£	£
Profit on ordinary activities is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	1,444	1,535
Directors' remuneration	7,648	9,532
	<hr/>	<hr/>
and after crediting:		
Sundry income	-	20
Miscellaneous income	-	1,686
	<hr/>	<hr/>

5. INTEREST RECEIVABLE AND SIMILAR INCOME

	2008	2007
	£	£
Bank interest receivable	53	24
	<hr/>	<hr/>
	£ 53	£ 24
	<hr/>	<hr/>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2008	2007
	£	£
On bank loans, overdrafts and other loans		
Repayable within five years, by instalments	-	4,595
Repayable within five years, not by instalments	188	224
	<hr/>	<hr/>
	£ 188	£ 4,819
	<hr/>	<hr/>

7. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008	2007
	£	£
UK Corporation tax	6,698	7,195
	<hr/>	<hr/>
	6,698	7,195
Adjustment of current taxation in respect of prior years	54	-
	<hr/>	<hr/>
	£ 6,752	£ 7,195
	<hr/>	<hr/>

COURT INFORMATION LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2008

8. TANGIBLE FIXED ASSETS

	Land & Buildings £	Other Tangible Assets £	Total £
Cost			
At 1 June 2007	916	18,087	19,003
Additions	-	1,149	1,149
	<hr/>	<hr/>	<hr/>
At 31 May 2008	916	19,236	20,152
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 June 2007	73	13,535	13,608
For the year	18	1,426	1,444
	<hr/>	<hr/>	<hr/>
At 31 May 2008	91	14,961	15,052
	<hr/>	<hr/>	<hr/>
Net Book Amounts			
At 31 May 2008	£ 825	£ 4,275	£ 5,100
	<hr/>	<hr/>	<hr/>
At 31 May 2007	£ 843	£ 4,552	£ 5,395
	<hr/>	<hr/>	<hr/>

9. DEBTORS

	2008 £	2007 £
Trade debtors	6,571	11,232
Other debtors	9,382	1,942
	<hr/>	<hr/>
	£ 15,953	£ 13,174
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Payments received on account	579	-
Trade creditors	14,283	6,714
Corporation tax	6,698	7,174
Other taxes and social security	2,521	5,626
Accruals and deferred income	500	500
	<hr/>	<hr/>
	£ 24,581	£ 20,014
	<hr/>	<hr/>

COURT INFORMATION LTD
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2008

11. SHARE CAPITAL	2008 £	2007 £
Authorised:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>

12. RECONCILIATION OF RESERVES

	Profit & loss account £
At 1 June 2007	161
Profit for the year	25,704
Dividends paid	(25,821)
	<u> </u>
At 31 May 2008	£ 44
	<u> </u>

13. RELATED PARTIES

Included in Debtors is a loan of £9,382 (2007: £1,942) to Mr A More, the sole director and shareholder.