

Registered number
03198379

C-Life Limited
Report and Accounts
for the year ended
31 May 2012



C-Life Limited
Company Information

Director

S E Barnard

Secretary

S C Barnard

Accountants

Graham Turner and Company Limited
Suites 4, 6 and 8
3rd Floor, Roxby House, 20-22 Station Road,
Sidcup,
Kent,
DA15 7EJ

Bankers

Barclays Bank plc

Registered office

Collodi
Mead Road
Chislehurst
KENT BR& 6AD

Registered number

03198379

C-Life Limited**Registered number: 03198379****Director's Report**

The director presents his report and accounts for the year ended 31 May 2012

Principal activities

The company's principal activity during the year continued to be that of scuba diving training, the selling of scuba equipment and first aid instructor

Directors

The following persons served as directors during the year

S E Barnard

Director's responsibilities

The director is responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the director to prepare accounts for each financial year. Under that law the director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 15 February 2013 and signed on its behalf



S E Barnard
Director

C-Life Limited

Report to the director on the preparation of the unaudited statutory accounts of C-Life Limited for the year ended 31 May 2012

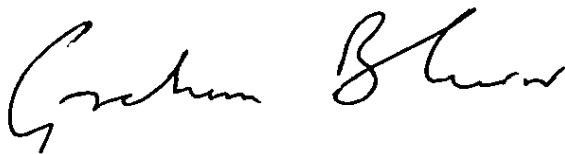
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of C-Life Limited for the year ended 31 May 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of C-Life Limited, as a body, in accordance with the terms of our engagement letter dated 14 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of C-Life Limited and state those matters that we have agreed to state to the Board of Directors of C-Life Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C-Life Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that C-Life Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of C-Life Limited. You consider that C-Life Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of C-Life Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Graham Turner and Company Limited
Chartered Certified Accountants
Suites 4, 6 and 8
3rd Floor, Roxby House, 20-22 Station Road,
Sidcup,
Kent,
DA15 7EJ

15 February 2013

C-Life Limited
Profit and Loss Account
for the year ended 31 May 2012

	Notes	2012 £	2011 £
Turnover		22,212	21,810
Cost of sales		(10,413)	(10,172)
Gross profit		<u>11,799</u>	<u>11,638</u>
Administrative expenses		(10,403)	(8,789)
Operating profit	2	1,396	2,849
Profit on ordinary activities before taxation		<u>1,396</u>	<u>2,849</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>1,396</u>	<u>2,849</u>

C-Life Limited
Balance Sheet
as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	97	121
Current assets			
Stocks		2,250	2,750
Debtors	4	1,106	214
Cash at bank and in hand		2,347	2,805
		5,703	5,769
Creditors amounts falling due within one year	5	(56,865)	(58,351)
Net current liabilities		(51,162)	(52,582)
Net liabilities		<u>(51,065)</u>	<u>(52,461)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(51,067)	(52,463)
Shareholders' funds		<u>(51,065)</u>	<u>(52,461)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


S E Barnard
Director

Approved by the board on 15 February 2013

C-Life Limited
Notes to the Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment 20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2012 £	2011 £
This is stated after charging		
Depreciation of owned fixed assets	<u>24</u>	<u>30</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2011	<u>8,788</u>
At 31 May 2012	<u>8,788</u>
Depreciation	
At 1 June 2011	8,667
Charge for the year	<u>24</u>
At 31 May 2012	<u>8,691</u>
Net book value	
At 31 May 2012	<u>97</u>
At 31 May 2011	<u>121</u>

4 Debtors

	2012 £	2011 £
Other debtors	<u>1,106</u>	<u>214</u>

C-Life Limited
Notes to the Accounts
for the year ended 31 May 2012

5 Creditors amounts falling due within one year	2012	2011
	£	£
Other creditors	<u>56,865</u>	<u>58,351</u>

6 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

7 Profit and loss account	2012	2011
	£	£
At 1 June 2011	(52,463)	(55,312)
Profit for the year	1,396	2,849
At 31 May 2012	<u>(51,067)</u>	<u>(52,463)</u>

8 Going concern note

After making enquiries, We have formed a judgment, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, We adopt the going concern basis in preparing the financial statements

9 Related party transactions	2012	2011
	£	£
S E Barnard		
Director/shareholder		
Monies loaned to the company in relation to normal business expenditure	54,832	56,843

10 Ultimate controlling party

S E Barnard controls the company by virtue of her sole ownership of the two issued shares