

REGISTERED NUMBER: 03198371 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020**

**FOR**

**HOME FRONT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**HOME FRONT LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**DIRECTORS:**

Mrs C M Slater  
Mr J Slater  
Mr L R Jay

**REGISTERED OFFICE:**

Unit 4, Oakley Business Park  
Dinton Road Wyllye  
Salisbury  
Wiltshire  
SP3 5EU

**REGISTERED NUMBER:**

03198371 (England and Wales)

**ACCOUNTANTS:**

Lawes & Co  
Boyce's Building  
40-42 Regent Street  
Clifton  
Bristol  
BS8 4HU

**BALANCE SHEET**  
**31 OCTOBER 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>33,851</b>		9,030
<b>CURRENT ASSETS</b>					
Stocks		<b>61,003</b>		61,785	
Debtors	5	<b>156,007</b>		78,991	
Cash at bank and in hand		<b>121,257</b>		7,850	
		<b>338,267</b>		148,626	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>116,112</b>		31,207	
<b>NET CURRENT ASSETS</b>			<b>222,155</b>		117,419
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>256,006</b>		126,449
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(23,111)</b>		-
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>(6,432)</b>		-
<b>NET ASSETS</b>			<b>226,463</b>		126,449
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>150</b>		150
Retained earnings	10		<b>226,313</b>		126,299
<b>SHAREHOLDERS' FUNDS</b>			<b>226,463</b>		126,449

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 OCTOBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 June 2021 and were signed on its behalf by:

Mr L R Jay - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**1. STATUTORY INFORMATION**

Home Front Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 November 2019	9,608	7,400	7,160	24,168
Additions	1,729	1,196	33,179	36,104
At 31 October 2020	11,337	8,596	40,339	60,272
<b>DEPRECIATION</b>				
At 1 November 2019	6,769	6,467	1,902	15,138
Charge for year	1,142	532	9,609	11,283
At 31 October 2020	7,911	6,999	11,511	26,421
<b>NET BOOK VALUE</b>				
At 31 October 2020	3,426	1,597	28,828	33,851
At 31 October 2019	2,839	933	5,258	9,030

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.20 £</b>	<b>31.10.19 £</b>
Trade debtors	130,228	69,765
Other debtors	25,779	9,226
	<u>156,007</u>	<u>78,991</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.20</b>	31.10.19
	£	£
Bank loans and overdrafts	2,152	-
Hire purchase contracts	4,958	-
Trade creditors	7,546	6,239
Taxation and social security	96,490	22,377
Other creditors	4,966	2,591
	<u><b>116,112</b></u>	<u><b>31,207</b></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.10.20</b>	31.10.19
	£	£
Hire purchase contracts	<u><b>23,111</b></u>	<u><b>-</b></u>

**8. PROVISIONS FOR LIABILITIES**

	<b>31.10.20</b>	
	£	
Deferred tax	<u><b>6,432</b></u>	
		<b>Deferred tax</b>
		£
Balance at 1 November 2019		<b>(8,825)</b>
Charge to Income Statement during year		<u><b>15,257</b></u>
Balance at 31 October 2020		<u><b>6,432</b></u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>31.10.20</b>	31.10.19
Number:	Class:	Nominal value:	£	£
100	Ordinary 'A' Shares	£1	<b>100</b>	100
50	Ordinary 'B' Shares	£1	<u><b>50</b></u>	<u>50</u>
			<u><b>150</b></u>	<u><b>150</b></u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

**10. RESERVES**

	Retained earnings £
At 1 November 2019	126,299
Profit for the year	134,014
Dividends	<u>(34,000)</u>
At 31 October 2020	<u>226,313</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2020 and 31 October 2019:

	31.10.20 £	31.10.19 £
<b>Mr L R Jay</b>		
Balance outstanding at start of year	-	-
Amounts advanced	25,412	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,412</u>	<u>-</u>

**12. ULTIMATE CONTROLLING PARTY**

Mr John Slater was the controlling party for the year ended 31 October 2020. Mr Luke Jay became ultimate controlling party effective from 19 November 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.