

Co. No. 3198223.

JAMES PARK ASSOCIATES LIMITED

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010**

MICHAEL H SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

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COMPANIES HOUSE

JAMES PARK ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2010

	<u>Note</u>	<u>2010</u>	<u>2009</u>
		£	£
TANGIBLE ASSETS	2	170,206	170,072
Investments	3	261,847	261,847
		<u>432,053</u>	<u>431,919</u>
CURRENT ASSETS			
Stock and Work in Progress		11,085	534,987
Debtors and Prepayments		158,060	193,902
Cash at Bank		642	93,724
		<u>169,787</u>	<u>822,613</u>
CREDITORS: Due within one year			
Bank - overdraft		-	55,239
Creditors & Accrued Expenses		1,032,928	777,105
		<u>1,032,928</u>	<u>832,344</u>
NET CURRENT ASSETS		(863,141)	(9,731)
		<u>431,088</u>	<u>422,188</u>
CREDITORS: Due after one year		351,662	333,524)
		<u>(782,750)</u>	<u>88,664</u>
CAPITAL AND RESERVES	4		
Share Capital		2	2
Profit and Loss Account		(782,752)	88,662
SHAREHOLDERS' FUNDS		<u>£(782,750)</u>	<u>£88,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

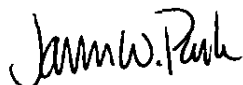
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

JAMES PARK ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2010 (continued)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The Financial Statements were approved by the director on 7 April 2011 and signed by



J Park - Director

The notes on page 4 form part of these Financial Statements

JAMES PARK ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors' Report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash-flow statement on the grounds that it is a small company

Tangible Assets and Depreciation

b) Tangible fixed assets are stated at cost Depreciation has not been provided in the accounts

2 TANGIBLE ASSETS

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
	<u>Equipment</u>	<u>Equipment</u>
As at 1 6 2009	170,072	138,221
Additions	134	31,851
As at 31 5 2010	<u>170,206</u>	<u>170,072</u>

3 INVESTMENTS

The company holds shares in the following

MDI Investment Ltd	250,000	250,000
Kandhia Investment Ltd	<u>11,847</u>	<u>11,847</u>
	<u>261,847</u>	<u>261,847</u>

4 SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	<u>5,500</u>	<u>5,500</u>
Issued and Fully Paid	<u>2</u>	<u>2</u>