

3198223

JAMES PARK ASSOCIATES LIMITED

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009**

THURSDAY



AR6GSKCB

A29

27/05/2010

266

COMPANIES HOUSE

MICHAEL H SCOTT & COMPANY
CHARTERED ACCOUNTANTS
107 KENTON ROAD
KENTON HARROW
MIDDLESEX HA3 0AN

JAMES PARK ASSOCIATES LIMITED

COMPANY INFORMATION

DIRECTOR:

J Park

SECRETARY:

Greystone House Registrars Limited

COMPANY NUMBER:

3198223 (England and Wales)

REGISTERED OFFICE:

107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

ACCOUNTANTS:

MICHAEL H SCOTT & COMPANY
Chartered Accountants
107 Kenton Road
Kenton Harrow
Middlesex HA3 0AN

JAMES PARK ASSOCIATES LIMITED

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JAMES PARK ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2009

	<u>Note</u>	<u>2009</u>	<u>2008</u>
		£	£
TANGIBLE ASSETS	2	170,072	138,221
Investments	3	<u>261,847</u>	<u>261,847</u>
		431,919	400,068
CURRENT ASSETS			
Stock and Work in Progress		534,987	636,190
Debtors and Prepayments		193,902	292,928
Cash at Bank		<u>93,724</u>	<u>20,878</u>
		822,613	949,996
CREDITORS: Due within one year			
Bank - overdraft		55,239	66,212
Creditors & Accrued Expenses		<u>777,105</u>	<u>888,724</u>
		832,344	954,936
NET CURRENT ASSETS		(9,731)	(4,940)
		422,188	395,128
CREDITORS: Due after one year		333,524)	(313,842)
		<u>88,664</u>	<u>81,286</u>
CAPITAL AND RESERVES	4		
Share Capital		2	2
Profit and Loss Account		<u>88,662</u>	<u>81,284</u>
SHAREHOLDERS' FUNDS		<u>£88,664</u>	<u>£81,286</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

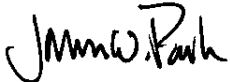
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

JAMES PARK ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2009 (continued)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The Financial Statements were approved by the director on 5 May 2010 and signed by



J Park - Director

The notes on page 4 forms part of these Financial Statements

JAMES PARK ASSOCIATES LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 ACCOUNTING POLICIES

a) Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the Directors' Report, all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash-flow statement on the grounds that it is a small company

Tangible Assets and Depreciation

- b) Tangible fixed assets are stated at cost Depreciation has not been provided in the accounts

2 TANGIBLE ASSETS

	<u>Equipment</u>
As at 1 6 2008	138,221
Additions	<u>31,851</u>
As at 31 5 2009	<u>170,072</u>

3 INVESTMENTS

The company holds shares in the following

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
MDI Investment Ltd	250,000	250,000
Kandhia Investment Ltd	<u>11,847</u>	<u>11,847</u>
	<u>261,847</u>	<u>261,847</u>

4 SHARE CAPITAL

Ordinary Shares of £1 each

Authorised	1,000
Issued and Fully Paid	2