

Registered number
03198182

50 Cranley Gardens Limited

Report and Accounts

31 December 2014

F WEDNESDAY



A33	*A4BNRZSW*	15/07/2015	#9
	COMPANIES HOUSE		
A15	*A4AVJ5A2*	03/07/2015	#72
	COMPANIES HOUSE		

**50 Cranley Gardens Limited
Company Information**

Directors

C Doppelt
L Asirvatham
B Murphy

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

Registered office

31/33 College Road
Harrow
Middlesex
HA1 1EJ

Registered number

03198182

50 Cranley Gardens Limited**Registered number: 03198182****Directors' Report**

The directors present their report and accounts for the period ended 31 December 2014.

Principal activities

The company's principal activity during the period continued to be the ownership and management of the freehold property at 50 Cranley Gardens London SW7.

The company has not traded in the period and remains dormant. The company has changed its accounting period to 31 Dec 2014 to be aligned with the service charge period end. Under the recommendations of the accounting bodies, the service charge transactions for the property have been shown under separate Service charge accounts. The comparative figures in these accounts have been amended to reflect this change in policy.

Directors

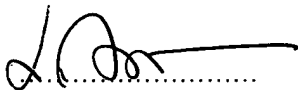
The following persons served as directors during the period:

C Doppelt
L Asirvatham
B Murphy

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 June 2015 and signed on its behalf.



L Asirvatham
Director

50 Cranley Gardens Limited
Accountants' Report

Accountants' report to the directors of
50 Cranley Gardens Limited

You consider that the company is exempt from an audit for the period ended 31 December 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Lachman Livingstone
Chartered accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

5 June 2015

50 Cranley Gardens Limited
Profit and Loss Account
for the period from 1 June 2014 to 31 December 2014

	Notes	31/12/14 £	31/5/14 £
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the period		-	-

50 Cranley Gardens Limited
Balance Sheet
as at 31 December 2014

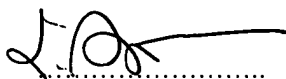
	Notes	31/12/14 £	31/5/14 £
Fixed assets			
Tangible assets	2	204,593	204,593
Current assets			
Debtors	3	8	8
Net current assets		<u>8</u>	<u>8</u>
Total assets less current liabilities		<u>204,601</u>	<u>204,601</u>
Creditors: amounts falling due after more than one year	4	(204,593)	(204,593)
Net assets		<u>8</u>	<u>8</u>
Capital and reserves			
Called up share capital	5	8	8
Shareholders' funds		<u>8</u>	<u>8</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



L. Asirvatham
Director

Approved by the board on 5 June 2015

50 Cranley Gardens Limited
Notes to the Accounts
for the period from 1 June 2014 to 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 June 2014	204,593
At 31 December 2014	<u>204,593</u>
Depreciation	
At 31 December 2014	<u>-</u>
Net book value	
At 31 December 2014	<u>204,593</u>
At 31 May 2014	<u>204,593</u>

Land and buildings represents the cost of the acquisition of the freehold property at 50 Cranley Gardens, London.

The freehold property is subject to the leases granted to the 8 flats. No depreciation is provided on the freehold property.

3 Debtors	31/12/14	31/5/14
	£	£
Other debtors	<u>8</u>	<u>8</u>

4 Creditors: amounts falling due after one year	31/12/14	31/5/14
	£	£
Other creditors	<u>204,593</u>	<u>204,593</u>

The other creditors represents contributions by the members in the acquisition of the Freehold building.

The contributions are for the long term and are considered irredeemable loans.

50 Cranley Gardens Limited
Notes to the Accounts
for the period from 1 June 2014 to 31 December 2014

5 Share capital	Nominal value	31/12/14 Number	31/12/14 £	31/5/14 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	8	<u>8</u>	<u>8</u>

6 Ultimate controlling party

The company is controlled by the members.