

COMPANY NUMBER 03198182 (England and Wales)

**50 CRANLEY GARDENS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY, 2009**



**SPROULL & CO ,**  
Chartered Accountants  
31/33 College Road,  
Harrow, Middlesex  
HA1 1EJ

**50 CRANLEY GARDENS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST MAY, 2009**

|  | Notes | 2009          |                | 2008          |                |
|--|-------|---------------|----------------|---------------|----------------|
|  |       | £             | £              | £             | £              |
| <b>FIXED ASSETS</b>                                  |       |               |                |               |                |
| Tangible assets                                      | 2     |               | 204,593        |               | 204,593        |
| <b>CURRENT ASSETS</b>                                |       |               |                |               |                |
| Debtors  |       | 3,294         |                | 4,945         |                |
| Cash at bank   |       | 15,391        |                | 7,173         |                |
|  |       | <u>18,685</u> |                | <u>12,118</u> |                |
| <b>CREDITORS</b> Amounts falling due within one year |       | (7,580)       |                | (6,409)       |                |
| <b>NET CURRENT ASSETS</b>                            |       |               | <u>11,105</u>  |               | <u>5,709</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |       |               | <u>215,698</u> |               | <u>210,302</u> |
| <b>LONG TERM LIABILITIES</b>                         |       |               | (204,593)      |               | (204,593)      |
|  |       |               | <u>11,105</u>  |               | <u>5,709</u>   |
| <b>CAPITAL AND RESERVES</b>                          |       |               |                |               |                |
| Called up share capital                              | 3     |               | 8              |               | 8              |
| Reserve funds  |       |               | 11,097         |               | 5,701          |
| <b>SHAREHOLDER'S FUNDS</b>                           |       |               | <u>11,105</u>  |               | <u>5,709</u>   |

The abbreviated accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st May 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 19th February 2010 and signed on its behalf by

L. Asirvatham - Director



The notes form part of these abbreviated financial statements

**50 CRANLEY GARDENS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2009**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents service charges and ground rents receivable

**Tangible fixed assets**

No depreciation is provided on the freehold property as the company's interest in the freehold is subject to the long leases granted to the 8 flats, and the directors consider this to be an investment similar to land not requiring depreciation to be charged

**2 TANGIBLE FIXED ASSETS**

**Freehold  
Property  
£**

**Cost**

Balance at 01/06/08 and 31/05/09

204,593

**Net Book Value**

At 31/05/08 and 31/05/09

204,593

The freehold property is subject to the leases granted to the 8 flats  
No depreciation is provided on the freehold property

**3. CALLED UP SHARE CAPITAL**

**2009  
£**

**2008  
£**

**Authorised:**

100 Ordinary Shares of £1 each

100

100

**Allotted, issued and fully paid:**

8 Ordinary shares of £1 each

8

8