

Company No: 3198161

**Special
Resolution**

The Companies Act 1985

Private Company Limited by Shares

of ISISVALE LIMITED

At an Extraordinary General Meeting of the above-named Company
duly convened and held at Classic House, 174-180 Old Street, London EC1V 9BP
on 20th May, 1996
the subjoined SPECIAL RESOLUTION was duly passed, viz:-

Resolution

That the existing Clause 3(A) of the Memorandum of Association
of the Company be deleted, and that the attached Clause 3(A)
be substituted in its place.

Signed 

For and on behalf of
Waterlow Nominees Limited

RES8W



Waterlow Information Services Ltd
International Company Registrations and Searches
Classic House, 174-180 Old Street, London EC1V 9BP
Telephone 0171-250 3350 Fax 0171-608 0867
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The Companies Act 1985

(As amended by the Companies Act 1989)

Private Company Limited by Shares

MEMORANDUM OF ASSOCIATION

of

ISISVALE LIMITED

(As amended by Special Resolution passed 20th May 1996)

1. The Company's name is Isisvale Limited
2. The Company's registered office is to be situated in England and Wales
3. The Company's objects are:-
 - (A) To act as marketers of, experts and consultants in and to promote the organisation, popularity and growth of golf; to arrange and conduct tournaments, matches, meetings and events and generally manage the activities and development of leagues, teams, players and competitors in golf and other sports; to supervise, provide and arrange training facilities and schedules, engagements and contracts; to create, stimulate and maintain public interest and seek out, and arrange financial terms for the sponsoring of commercial products associated therewith or capable of being related thereto; to carry on the business and profession of marketing and management consultants and to provide to commercial companies, to public undertakings, authorities or corporations, and to other organisations, expert advice and assistance in all branches of marketing and management practice, including those parts thereof which relate to the principles and techniques of the advancement of marketing and management competence; the succession or promotion to higher appointments, the selection and recruitment of persons for responsible managerial, technical and commercial positions either on the Company's own account or as agents for others to purchase, take on lease, develop and construct lands and buildings for and to carry on business as organisers, controllers and administrators of sports stadia and centres generally, running tracks, squash and tennis courts, bowling greens, hockey, football and cricket pitches, swimming pools and to market, promote, manage and carry on business as manufacturers, distributors, importers and exporters of, and wholesale and retail dealers in sports goods, equipment and accessories of every description; to establish, maintain, equip and carry on a club or clubs for the use and accommodation of persons admitted to membership and their friends with all necessary and usual conveniences and amenities and generally to afford to such members and friends all the usual privileges, advantages, conveniences and accommodation of a club and in connection therewith or otherwise; as theatrical and box-office, shipping, charter flight, and travel agents, refreshment contractors and dealers in articles of food and drink of all kinds, garage, car, cab, omnibus and coach hirers out and proprietors, carriers of persons and goods, general storekeepers and recreation, sport, amusement and entertainment contractors and general contractors.