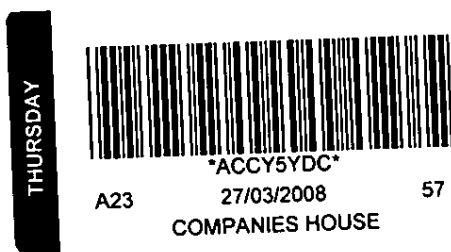


PICC Limited

Abbreviated Accounts

31 May 2007

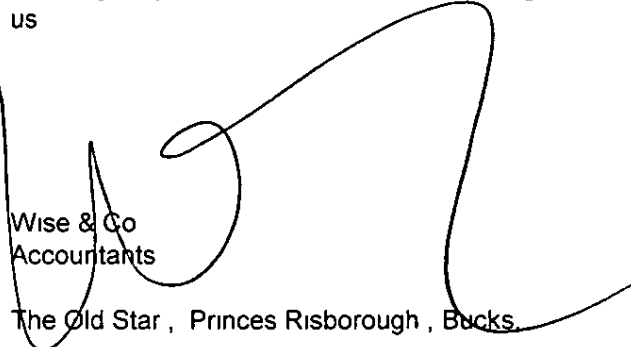


Registration number 03198095

PICC Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of PICC Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 May 2007, set out on pages 2 to 3, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wise & Co
Accountants

The Old Star, Princes Risborough, Bucks.

25 March 2008

PICC Limited
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets		748	748
Current assets			
Debtors	-	-	-
Cash at bank and in hand	-	-	-
Creditors: amounts falling due within one year	(749)	(749)	
Net current liabilities		(749)	(749)
Total assets less current liabilities		(1)	(1)
		(1)	(1)
Capital and reserves			
Called up share capital	2	2	2
Profit and loss account		(3)	(3)
		(1)	(1)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities

P Ines
 Director

Approved by the board on 25 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery over 5 years

Authorised
Ordinary shares of £1 each

Share capital			2007 £	2006 £
Authorised				
Ordinary shares of £1 each			100	100
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2