

# Xmarc Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Gower Accountancy Limited  
Chartered Certified Accountants  
Second Floor  
4 - 5 Gough Square  
London  
EC4A 3DE

# **Xmarc Limited**

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# **Xmarc Limited**

## **Company Information**

<b>Directors</b>	Ms. Alessia Lamagna Ing. Giovanni Magno
<b>Registered office</b>	Second Floor 4-5 Gough Square London EC4A 3DE
<b>Registered number</b>	03198045
<b>Accountants</b>	Gower Accountancy Limited Chartered Certified Accountants Second Floor 4 - 5 Gough Square London EC4A 3DE

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Xmarc Limited  
for the Year Ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Xmarc Limited for the year ended 31 December 2017 as set out on pages 3 to 5 from the company's accounting records and from information and explanations given to us.

It is your duty to ensure that Xmarc Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that Xmarc Limited is exempt from the statutory audit requirement for the year to 31 December 2017.

We have not been instructed to carry out an audit or a review of the accounts of Xmarc Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Gower Accountancy Limited  
Chartered Certified Accountants  
Second Floor  
4 - 5 Gough Square  
London  
EC4A 3DE

25 June 2018

## **Xmarc Limited**

### **Profit and Loss Account for the Year Ended 31 December 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
Turnover		448,262	399,124
Other income		-	90
Cost of sales		(350,915)	(297,812)
Depreciation and other amounts written off assets		(82,688)	(82,688)
Administrative expenses		<u>(10,602)</u>	<u>(12,465)</u>
Profit before tax		4,057	6,249
Taxation		<u>(709)</u>	<u>(1,166)</u>
Profit for the year		<u><u>3,348</u></u>	<u><u>5,083</u></u>

# Xmarc Limited

## (Registration number: 03198045) Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
Intangible assets		98,787	181,475
Current assets		302,127	196,324
Prepayments and accrued income		6,473	(5,929)
Creditors: Amounts falling due within one year		(47,764)	38,649
Net current assets		260,836	229,044
Total assets less current liabilities		359,623	410,519
Creditors: Amounts falling due after more than one year		(34,275)	(41,010)
Accruals and deferred income		(101,169)	(148,678)
<b>Net assets</b>		<b>224,179</b>	<b>220,831</b>
<b>Capital and reserves</b>			
Called up share capital		1,870,000	1,870,000
Profit and loss account		(1,645,821)	(1,649,169)
Capital and reserves		224,179	220,831

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the financial year ending 31 December 2017.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 25 June 2018 and signed on its behalf by:

.....

Ing. Giovanni Magno

Director

# **Xmarc Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales .

The address of its registered office is:

Second Floor  
4-5 Gough Square  
London  
EC4A 3DE  
United Kingdom

The principal place of business is:

Second Floor  
4-5 Gough Square  
London  
EC4A 3DE  
United Kingdom

These financial statements were approved by the Board on 25 June 2018.

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.