

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

FOR

FROGWELL FARM LTD

TUESDAY



\*AX2A0MNS\*

A06

30/01/2007

753

COMPANIES HOUSE

**FROGWELL FARM LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**FROGWELL FARM LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**DIRECTOR:** B S Timlin

**SECRETARY:** R Templeton

**REGISTERED OFFICE:** Frogwell Farm  
Skilgate  
Dulverton  
Taunton  
Somerset  
TA4 2DP

**REGISTERED NUMBER:** 03198032 (England and Wales)

**ACCOUNTANTS:** MITCHELLS CHARTERED ACCOUNTANTS  
St. John's House  
Castle Street  
TAUNTON  
Somerset  
TA1 4AY

**FROGWELL FARM LTD**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2006**

		<u>31.3.06</u>		<u>31.3.05</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		465,456		454,305
<b>CURRENT ASSETS:</b>					
Stocks		54,842		45,920	
Debtors		10,409		3,687	
		<u>65,251</u>		<u>49,607</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>335,304</u>		<u>256,455</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(270,053)</u>		<u>(206,848)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£195,403</u>		<u>£247,457</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		570,000		570,000
Profit and loss account			<u>(374,597)</u>		<u>(322,543)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£195,403</u>		<u>£247,457</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

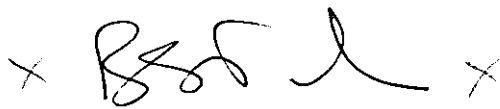
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 26<sup>th</sup> January 2007 and were signed by:



B S Timlin - Director

The notes form part of these abbreviated accounts

**FROGWELL FARM LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 15% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005	532,492
Additions	35,434
Disposals	(4,350)
	<hr/>
At 31 March 2006	563,576
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2005	78,187
Charge for year	21,240
Eliminated on disposals	(1,307)
	<hr/>
At 31 March 2006	98,120
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	465,456
	<hr/>
At 31 March 2005	454,305
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06 £	31.3.05 £
570,000	Ordinary	£1	<u>570,000</u>	<u>570,000</u>