

REGISTERED NUMBER: 03197836 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

CUSTOMARK (OXFORDSHIRE) LTD

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

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FOR THE YEAR ENDED 31 MARCH 2019**

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CUSTOMARK (OXFORDSHIRE) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Mr G A Lerigo
Mrs B Lerigo

REGISTERED OFFICE:

Unit 2, The Hayes Trading Estate
Folkes Road
Lye
Stourbridge
DY9 8RG

REGISTERED NUMBER:

03197836 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

CUSTOMARK (OXFORDSHIRE) LTD (REGISTERED NUMBER: 03197836)

**BALANCE SHEET
31 MARCH 2019**

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Tangible assets	4		11,159		14,319
CURRENT ASSETS					
Debtors	5	133,668		107,559	
Cash at bank and in hand		<u>12,000</u>		<u>2,861</u>	
		145,668		110,420	
CREDITORS					
Amounts falling due within one year	6	<u>184,752</u>		<u>147,213</u>	
NET CURRENT LIABILITIES			<u>(39,084)</u>		<u>(36,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,925)</u>		<u>(22,474)</u>
PROVISIONS FOR LIABILITIES	8		<u>1,852</u>		<u>2,394</u>
NET LIABILITIES			<u>(29,777)</u>		<u>(24,868)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2,000		2,000
Retained earnings			<u>(31,777)</u>		<u>(26,868)</u>
SHAREHOLDERS' FUNDS			<u>(29,777)</u>		<u>(24,868)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2019 and were signed on its behalf by:

Mr G A Lerigo - Director

CUSTOMARK (OXFORDSHIRE) LTD (REGISTERED NUMBER: 03197836)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Customark (Oxfordshire) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the lease term
Fixtures and fittings	- 20% on reducing balance
Equipment	- 20% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

CUSTOMARK (OXFORDSHIRE) LTD (REGISTERED NUMBER: 03197836)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>1,899</u>	<u>9,550</u>	<u>84,602</u>	<u>96,051</u>
DEPRECIATION				
At 1 April 2018	1,899	8,917	70,916	81,732
Charge for year	<u>-</u>	<u>127</u>	<u>3,033</u>	<u>3,160</u>
At 31 March 2019	<u>1,899</u>	<u>9,044</u>	<u>73,949</u>	<u>84,892</u>
NET BOOK VALUE				
At 31 March 2019	<u>-</u>	<u>506</u>	<u>10,653</u>	<u>11,159</u>
At 31 March 2018	<u>-</u>	<u>633</u>	<u>13,686</u>	<u>14,319</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	43,577	22,605
Other debtors	5,822	-
Amounts owed by group undertakings	<u>84,269</u>	<u>84,954</u>
	<u>133,668</u>	<u>107,559</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	12,721	9,012
Amounts owed to group undertakings	115,570	103,056
Social security and other taxes	22,580	16,090
Other creditors	4,345	3,677
Financing	<u>29,536</u>	<u>15,378</u>
	<u>184,752</u>	<u>147,213</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Invoice discounting	<u>29,536</u>	<u>15,378</u>

8. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>1,852</u>	<u>2,394</u>

CUSTOMARK (OXFORDSHIRE) LTD (REGISTERED NUMBER: 03197836)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2019

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2018	2,394
Provided during year	(542)
Balance at 31 March 2019	<u>1,852</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

10. RELATED PARTY DISCLOSURES

The company is under the control of Mr G Lerigo. Mr G Lerigo is the managing director and majority shareholder of Lerigo Group Limited, the parent company of Customark Limited. The Directors are the key management personnel.

During the year the company had transactions with Customark Limited and Lerigo Group Limited companies the parent and ultimate parent companies.

Net monies transferred and expenses recharged to/(from) Customark Limited £18,239 2018: £5,137.
Amounts owed from/(to) Customark Limited £(12,909) 2018: £5,330.

Net monies transferred and expenses recharged to/(from) Lerigo Group Limited £5,040 2018: £7,500.
Amounts owed from/(to) Lerigo Group Limited £(18,392) 2018: £(23,432).

11. CONTROLLING PARTY

The company is a wholly owned subsidiary of Customark Limited and the ultimate parent company is Lerigo Group Limited, both companies are incorporated in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.