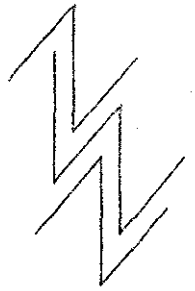


Our ref: EN/JWF/Q18

6 March 2007

319786

The Directors
QPR Holdings Limited
Loftus Road Stadium
South Africa Road
London
W12 7PA



Nieman
Walters
Niman

Chartered Certified Accountant
Registered Auditors &
Business Advisers

Dear Sirs,

Further to your recent request, we hereby resign as Auditors of QPR Holdings Limited.

In accordance with Section 394(1) Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office which we consider should be brought to the attention of either the members of the creditors of the Company.

Yours faithfully,

NIEMAN WALTERS NIMAN

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Woodford Avenue
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Essex IG8 8FH

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Consultants:
Stuart Nieman FCCA
Costas Papathanasiou
Tariq Ayoub FMAAT AFA



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23/03/2007

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COMPANIES HOUSE