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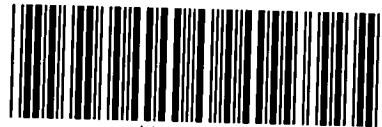
ST LUKE'S TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

**DAVID RICHARDSON & CO
CHARTERED ACCOUNTANTS
4A LONDON ROAD
STROUD
GLOUCESTERSHIRE
GL5 2AG**

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COMPANIES HOUSE

ST LUKE'S TRUST

BALANCE SHEET

AT 31 MARCH 2021

	Note	2021	2020
		£	£
Tangible fixed assets			
Tangible assets	5	1,500,245	1,531,781
Current assets			
Debtors	6	20,957	27,447
Bank Accounts		196,055	152,300
Cash in hand		30	9
		<u>217,042</u>	<u>179,756</u>
Creditors			
Amounts falling due within one year	7	40,087	25,717
Net current assets		<u>176,955</u>	<u>154,039</u>
Total assets less current liabilities		<u>1,677,200</u>	<u>1,685,820</u>
Creditors			
Amounts falling due after more than one year	7	(269,967)	(285,862)
Net assets		<u>1,407,233</u>	<u>1,399,958</u>
Capital funds			
Restricted funds		28,999	26,179
Unrestricted funds		1,378,234	1,373,779
Total funds		<u>1,407,233</u>	<u>1,399,958</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.


Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 7 December 2021 and signed on its behalf.


John Browning - Trustee

ST LUKE'S TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Furniture and fittings	25% reducing balance basis
Freehold buildings	2% reducing balance basis

The depreciation charge for freehold buildings is based on total carrying value which includes an element of land. It is not possible to value separately the land and any adjustment to exclude the land element would not materially affect the depreciation charge.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Governance costs

These costs include the costs of governance arrangements which relate to the general running of St Luke's Trust as opposed to the direct management functions inherent in generating funds and community activities. This includes such items as independent accounts examination, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee meetings.

ST LUKE'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Whittington House - Sinking Fund

A fund is maintained by the Trust for the restricted purpose of the ongoing maintenance of Whittington House.

2. Turnover

Turnover is attributable solely to continuing operations and derives from the activities described in the trustees report..

3. Staff costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2021	2020
Administration	1	1
Kindergarten	4	4
	—	—
	5	5
	=	=

4. Investment Income/Gains

	2021 £	2020 £
Interest received	149	887
Dividends	-	961
	<u>149</u>	<u>1,848</u>
	<u><u>149</u></u>	<u><u>1,848</u></u>

ST LUKE'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

5. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
At 1 April 2020	1,820,921	92,815	11,500	1,925,236
At 31 March 2021	1,820,921	92,815	11,500	1,925,236
Depreciation:				
At 1 April 2020	293,052	90,950	9,453	393,455
Charge for the year	30,558	466	512	31,536
At 31 March 2021	323,610	91,416	9,965	424,991
Net book value:				
At 31 March 2021	1,497,311	1,399	1,535	1,500,245
At 31 March 2020	1,527,869	1,865	2,047	1,531,781

The land and buildings at Gannicox House were valued by Bruton Knowles qualified valuers in April 2009. The valuation was on an open market basis.

Whittington House is stated at historical cost less depreciation.

In November 2013 the Therapy Centre was professionally valued by Bruton Knowles at £425,000 with the existing lease at that time. Since that date expenditure on refurbishing and extending the Centre has been written off during the year that the expenditure was incurred. Gannicox House and Whittington House are at historical cost less depreciation.

Included within the above land and buildings are freehold properties at book values as follows :-

	2021	2020
Therapy Centre	369,681	377,226
Gannicox House	680,621	694,511
Whittington House	447,009	456,132
	<u>1,497,311</u>	<u>1,527,869</u>

ST LUKE'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

6. Debtors and prepayments

Amounts falling due within one year:

	2021 £	2020 £
Prepayments	14,142	13,017
Sundry Debtors	6,815	14,430
	<u>20,957</u>	<u>27,447</u>

7. Creditors

Amounts falling due within one year:-

	2021 £	2020 £
Mortgage	15,895	15,235
Trade creditors	17,208	3,135
Other Creditors	1,920	1,920
Other Taxes & PAYE	1,888	2,719
Credit card	498	86
Accruals	2,678	2,622
	<u>40,087</u>	<u>25,717</u>

Amounts falling due after more than one year:-

Mortgage	<u>269,967</u>	<u>285,862</u>
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Of the creditors falling due within one year £15,895 is secured.

Of the creditors falling due after one year £269,967 is secured.

Loan repayable by instalments	<u>285,862</u>	<u>301,097</u>
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The bank loan is repayable over 15 years from October 2019 by monthly instalments. The rate of interest is 4.25%. The loan is secured on freehold property.