

**3197736 (CHARITY NO 1056073)**

# **ST LUKE'S TRUST**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**DAVID RICHARDSON & CO  
CHARTERED ACCOUNTANTS  
4A LONDON ROAD  
STROUD  
GLOUCESTERSHIRE  
GL5 2AG**

**FRIDAY**



**\*A9ZMLY3N\***

**A08**

**05/03/2021**

**#253**

**COMPANIES HOUSE**

**ST LUKE'S TRUST****BALANCE SHEET****AT 31 MARCH 2020**

	Note	2020	2019
		£	£
<b>Tangible fixed assets</b>			
Tangible assets	5	1,531,781	1,454,266
<b>Current assets</b>			
Debtors	6	27,447	32,576
Bank Accounts		152,300	216,469
Cash in hand		9	49
		<u>179,756</u>	<u>249,094</u>
<b>Creditors</b>			
Amounts falling due within one year	7	25,717	55,443
<b>Net current assets</b>		<u>154,039</u>	<u>193,651</u>
<b>Total assets less current liabilities</b>		<u>1,685,820</u>	<u>1,647,917</u>
<b>Creditors</b>			
Amounts falling due after more than one year	7	(285,862)	(220,544)
<b>Net assets</b>		<u>1,399,958</u>	<u>1,427,373</u>
<b>Capital funds</b>			
Restricted funds		26,179	23,359
Unrestricted funds		1,373,779	1,404,014
<b>Total funds</b>		<u>1,399,958</u>	<u>1,427,373</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

**Directors' responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 16 December 2020 and signed on its behalf.

  
 Natasha Ramm  
 Trustee

# **ST LUKE'S TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

### **1. Accounting policies**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### **Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

#### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Furniture and fittings	25% reducing balance basis
Freehold buildings	2% reducing balance basis

The depreciation charge for freehold buildings is based on total carrying value which includes an element of land. It is not possible to value separately the land and any adjustment to exclude the land element would not materially affect the depreciation charge.

#### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

# ST LUKE'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

### Governance costs

These costs include the costs of governance arrangements which relate to the general running of St Luke's Trust as opposed to the direct management functions inherent in generating funds and community activities. This includes such items as independent accounts examination, legal advice for trustees and costs associated with constitutional and statutory requirements, including trustee meetings.

### Whittington House - Sinking Fund

A fund is maintained by the Trust for the restricted purpose of the ongoing maintenance of Whittington House.

### 2. Turnover

Turnover derives from the activities outlined in the trustees' report.

### 3. Staff costs

The average number of persons employed by the company, including directors, during the year was as follows:

	2020	2019
Administration	1	1
Kindergarten	4	4
	-	-
	5	5
	=	=

### 4. Investment Income/Gains

	2020	2019
	£	£
Interest received	887	1,023
Dividends	961	-
	<u>1,848</u>	<u>1,023</u>
	<u><u>1,848</u></u>	<u><u>1,023</u></u>

# ST LUKE'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 5. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost:				
At 1 April 2019	1,710,921	92,815	11,500	1,815,236
Additions	110,000	-	-	110,000
At 31 March 2020	1,820,921	92,815	11,500	1,925,236
Depreciation:				
At 1 April 2019	261,871	90,328	8,771	360,970
Charge for the year	31,181	622	682	32,485
At 31 March 2020	293,052	90,950	9,453	393,455
Net book value:				
At 31 March 2020	1,527,869	1,865	2,047	1,531,781
At 31 March 2019	1,449,050	2,487	2,729	1,454,266

The land and buildings at Gannicox House were valued by Bruton Knowles qualified valuers in April 2009. The valuation was on an open market basis.

Whittington House is stated at historical cost.

In November 2013 the Therapy Centre was professionally valued by Bruton Knowles at £425,000 with the existing lease at that time. Since that date expenditure on refurbishing and extending the Centre has been written off during the year that the expenditure was incurred.

The net book values of the properties after depreciation are:

	2020	2019
Therapy Centre	377,226	384,924
Gannicox House	694,511	708,685
Whittington House	456,132	355,441
	<u>1,527,869</u>	<u>1,449,050</u>

# ST LUKE'S TRUST

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2020

### 6. Debtors and prepayments

Amounts falling due within one year:-

	2020 £	2019 £
Prepayments	13,017	12,002
Sundry Debtors	14,430	20,574
	<u>27,447</u>	<u>32,576</u>

### 7. Creditors

Amounts falling due within one year:-

	2020 £	2019 £
Mortgage	15,235	15,517
Trade creditors	3,135	32,360
Other Creditors	1,920	1,920
Other Taxes & PAYE	2,719	2,065
Amount due to Pension Fund	-	213
Credit card	86	275
Accruals	2,622	3,093
	<u>25,717</u>	<u>55,443</u>

Amounts falling due after more than one year:-

Mortgage	<u>285,862</u>	<u>220,544</u>
----------	----------------	----------------

Of the creditors falling due within one year £15,235 is secured.

Of the creditors falling due after one year £285,862 is secured.

Loan repayable by instalments	<u>301,097</u>	<u>236,061</u>
-------------------------------	----------------	----------------

The bank loan is repayable over 15 years from October 2019 by monthly instalments. The rate of interest is 4.25%. The loan is secured on freehold property.