

Registered Number 03197736

ST LUKE'S TRUST

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	3	1,587,499	1,610,575
		<u>1,587,499</u>	<u>1,610,575</u>
Current assets			
Debtors		20,191	33,386
Cash at bank and in hand		507,911	442,162
		<u>528,102</u>	<u>475,548</u>
Prepayments and accrued income		-	679
Creditors: amounts falling due within one year		(39,561)	(49,729)
Net current assets (liabilities)		<u>488,541</u>	<u>426,498</u>
Total assets less current liabilities		<u>2,076,040</u>	<u>2,037,073</u>
Creditors: amounts falling due after more than one year		(216,255)	(238,315)
Total net assets (liabilities)		<u>1,859,785</u>	<u>1,798,758</u>
Reserves			
Income and expenditure account		1,859,785	1,798,758
Members' funds		<u>1,859,785</u>	<u>1,798,758</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 December 2015

And signed on their behalf by:

J West, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Charities Act 1993. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles 25% reducing balance basis

Furniture and fittings 25% reducing balance basis

Freehold buildings 2% reducing balance basis

The depreciation charge for freehold buildings is based on total carrying value which includes an element of land. It is not possible to value separately the land and any adjustment to exclude the land element would not materially affect the depreciation charge.

Other accounting policies

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,838,271
Additions	11,500
Disposals	(34,535)
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,815,236</u>

Depreciation

At 1 April 2014	227,696
Charge for the year	29,729
On disposals	(29,688)
At 31 March 2015	<u>227,737</u>

Net book values

At 31 March 2015	<u>1,587,499</u>
At 31 March 2014	<u>1,610,575</u>

The land and buildings at Gannicox House were valued by Bruton Knowles qualified valuers in April 2009. The valuation was on an open market basis.

The other properties are stated at historical cost less depreciation.

In November 2013 the Medical and Therapy Centre was professionally valued by Bruton Knowles at £425,000 with the existing lease.

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