

Co's House

PR ASSET MANAGEMENT LIMITED

FINANCIAL STATEMENTS

Year Ended 31st May 2015
(Company number 03197637)



**PR ASSET MANAGEMENT LIMITED
DIRECTORS REPORT**

The Directors present their report and financial statements for the year ended 31 May 2015.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to;

- a. select suitable accounting policies and then apply them consistently.
- b. make judgements and estimates that are reasonable and prudent.
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The Company's principal activity is that of providing consultancy, advisory and accountancy services to film producers and distributors and to property companies.

RESULTS AND DIVIDENDS

The financial statements are attached herewith. The company made a loss for the year under review. The directors do not recommend a payment of dividend.

DIRECTORS AND THEIR INTEREST

The directors and their interest in the shares of the company at 31 May 2015 were:

Ordinary Shares of £1 each	Number
Manda Popat	1
Clive Russell	1

AUDITORS

For the year ended 31 May 2015 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD

01-Sep-15

M Popat
Director



PR ASSET MANAGEMENT LIMITED

BALANCE SHEET AT 31 MAY 2015

	Notes	2014	2015
FIXED ASSETS		0	0
CURRENT ASSETS			
Cash at bank and in hand		6,793	4,667
Debtors		653	1,462
Funds held on behalf of clients		33	33
		7,479	6,162
CREDITORS - Amounts falling due within one year		-51,855	-52,817
NET CURRENT ASSETS/LIABILITIES		-44,376	-46,655
TOTAL ASSETS LESS CURRENT LIABILITIES		-44,376	-46,655
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		-44,378	-46,657
		-44,376	-46,655

The directors acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits or loss for the year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

For the year ending 31/05/2015 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to small companies.

The above financial statements were approved by the Board on 1 September 2015.


M Popat
Director

PR ASSET MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MAY 2015**

	2014	2015
Profit/Loss for the year	-865	-2,280
After providing the following:		
Directors emoluments		
Interest Receivable during the year	2	1
PROFIT /LOSS FOR THE YEAR	-863	-2,279
Loss brought forward	-43,515	-44,378
Loss carried forward	-44,378	-46,657