

Company Registration No 03197415 (England and Wales)

QUERCUS MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

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QUERCUS MANAGEMENT LIMITED

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QUERCUS MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		951		797
Current assets					
Debtors		30,228		11,380	
Cash at bank and in hand		62,522		67,190	
		<u>92,750</u>		<u>78,570</u>	
Creditors: amounts falling due within one year		<u>(33,937)</u>		<u>(19,274)</u>	
Net current assets			<u>58,813</u>		<u>59,296</u>
Total assets less current liabilities			<u>59,764</u>		<u>60,093</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			59,664		59,993
Shareholders' funds			<u>59,764</u>		<u>60,093</u>

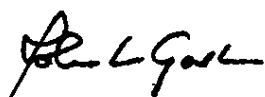
For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 April 2013



Dr J L Gordon
Director

Company Registration No. 03197415

QUERCUS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	2 years straight line
Furniture, fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011	6,615
Additions	480
Disposals	(187)
At 31 July 2012	6,908
Depreciation	
At 1 August 2011	5,818
On disposals	(176)
Charge for the year	315
At 31 July 2012	5,957
Net book value	
At 31 July 2012	951
At 31 July 2011	797

QUERCUS MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>