

IMF Limited

Company No 3197339

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|--------------|--------------|
| FIXED ASSETS | 2 | 1,692 | 2,255 |
| CURRENT ASSETS | | | |
| Debtors | | - | - |
| Cash at bank and in hand | | <u>82</u> | <u>343</u> |
| CREDITORS: Amounts falling due within one year | 3 | <u>351</u> | <u>3,345</u> |
| NET CURRENT ASSETS | | <u>1,423</u> | <u>(747)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,423</u> | <u>(747)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | <u>1,421</u> | <u>(749)</u> |
| | | <u>1,423</u> | <u>(747)</u> |

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 10 September 2013 and signed on its behalf by



K Hedges
Director

The accompanying notes form part of these financial statements

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COMPANIES HOUSE

IMF Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost and going concern conventions

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax

DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future

2. FIXED ASSETS

| | Equipment | Total |
|-------------------------------------|---------------------|---------------------|
| Opening cost at 1 January 2012 | 3,006 | 3,006 |
| Additions | - | - |
| Disposals | - | - |
| Book cost at 31 December 2012 | <u>3,006</u> | <u>3,006</u> |
| Opening depreciation 1 January 2012 | (751) | (751) |
| Depreciation charge | (563) | (563) |
| Disposals | - | - |
| Depreciation at 31 December 2012 | <u>(1,314)</u> | <u>(1,314)</u> |
| Net book value at 1 January 2012 | <u>2,255</u> | <u>2,255</u> |
| Net book value at 31 December 2012 | <u><u>1,692</u></u> | <u><u>1,692</u></u> |

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2012 £ | 2011 £ |
|----------------------------|------------|--------------|
| Trade Creditors | - | 3,345 |
| Corporation Tax | 351 | - |
| Director's Current account | - | - |
| | <u>351</u> | <u>3,345</u> |

4. SHARE CAPITAL

| | 2012 £ | 2011 £ |
|--|--------------|--------------|
| Equity interests - Authorised 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Equity interests - allotted called up and fully paid 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |