

REGISTERED NUMBER: 3197329

ACUITY SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

30 APRIL 2007

WEDNESDAY



A20 27/02/2008 269
COMPANIES HOUSE

ACUITY SOLUTIONS LIMITED
Abbreviated Balance Sheet at 30 April 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		53823		71764
Tangible assets	3		50783		14566
CURRENT ASSETS					
Stock and WIP		19947		29587	
Debtors		317119		211063	
Cash at bank and in hand		<u>323</u>		<u>140</u>	
		337389		240790	
CREDITORS					
Amounts falling due within one year		(489087)		(331563)	
NET CURRENT (LIABILITIES)/ASSETS			(151698)		(90773)
TOTAL ASSETS					
LESS CURRENT LIABILITIES			(47092)		(4443)
CREDITORS					
Amounts falling due after one year			(7713)		(11195)
NET ASSETS			(54805)		(15638)
CAPITAL AND RESERVES					
Called up share capital					
– equity interests	4		100		100
Profit and loss account			(54905)		(15738)
SHAREHOLDERS' FUNDS			(54805)		(15638)

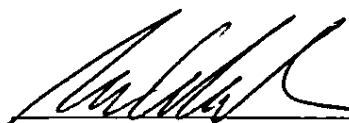
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

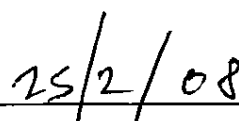
The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

APPROVED BY THE BOARD


 Lee Whelan Director


 Date

ACUITY SOLUTIONS LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2007

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period

Depreciation

Depreciation is provided at the following rates in order to write off each asset over its useful life

Office equipment, fixture and fittings	- 25% straight line
Motor vehicles	- 25% straight line
Goodwill	- 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

ACUITY SOLUTIONS LIMITED**Notes to the abbreviated accounts for the year ended 30 April 2007**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	-
and at 30 April 2007	<u>89705</u>
AMORTISATION	
At 1 May 2006	17941
Provided during the year	<u>17941</u>
At 30 April 2007	<u>35882</u>
NET BOOK VALUE	
At 30 April 2007	<u>53823</u>
At 30 April 2006	<u>71764</u>

Goodwill is being written off in equal instalments over its estimated economic life of 5 years

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Balance b/f @ 1 May 2006	85906
Additions	<u>46113</u>
At 30 April 2007	<u>132019</u>
DEPRECIATION	
Balance b/f @ 1 May 2006	71340
Charge for year	<u>9896</u>
Balance c/f @ 30 April 2007	<u>81236</u>
NET BOOK VALUE	
At 30 April 2007	<u>50783</u>
At 30 April 2006	<u>14566</u>

4 SHARE CAPITAL

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Called up, Allotted and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ACUITY SOLUTIONS LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2007

5 TRANSACTIONS WITH DIRECTORS

At 30 April 2007 the company owed L Whelan, the director, £19756 (2006 £19928) this being the balance on his loan account with the company. The loan is interest free and repayable on demand.