

ELEGANCE LONDON LTD
ABBREVIATED FINANCIAL STATEMENT
FOR THE YEAR ENDED 31/12/1998

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The company's registered number is 3197326



ELEGANCE GUILD LTD
ABBREVIATED BALANCE SHEET
AT 30 APRIL 1998

	Notes	1998 £	1997 £
FIXED ASSETS			
Tangible Assets	1b,2	2,125	1,310
CURRENT ASSETS			
Stock	1c	6,146	7,662
Debtors falling due within one year		7,646	1,170
Cash at bank and in hand		979	1,070
		14,771	9,898
CREDITORS: Amounts falling due within one year		15,616	11,060
NET CURRENT LIABILITIES		(845)	(5,050)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,280	(3,738)
CREDITORS: Amounts falling due after more than one year		27,394	10,870
		£ (26,114)	£ (14,608)
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		(27,114)	(14,768)
		£ (26,114)	£ (14,608)

The notes on pages 3 to 4 form part of these accounts

ELEGANCE LONDON LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 30 APRIL 1998

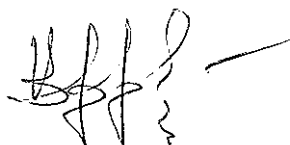
In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 30 April 1998; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 20 October 1998

, Director

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

The notes on pages 3 to 4 form part of these accounts

ELEGANCE LONDON LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 / APRIL / 2007

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention.

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	1998	2007
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	25	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

ELEGANCE LONDON LTD
AND ITS SUBSIDIARIES
AND THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 1998

2. TANGIBLE FIXED ASSETS

	1998	1997
	£	£
Cost		
At 1 May 1997	1,757	1,757
Additions	1,516	1,757
At 30 April 1998	<u>3,273</u>	<u>1,757</u>
Depreciation		
At 1 May 1997	439	439
For the year	709	439
At 30 April 1998	<u>1,148</u>	<u>439</u>
Net Book Amounts		
At 30 April 1998	<u>£ 2,125</u>	<u>£ 1,318</u>

3. CALLED UP SHARE CAPITAL

	1998	1997
	£	£
Authorised:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 100</u>
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 100</u>