REGISTERED NUMBER: 03197258 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2015

FOR

RAFFERTY NEWMAN (MACHINERY) LIMITED

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FOR THE YEAR ENDED 31ST MAY 2015

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COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2015

DIRECTOR:	M D Challen
SECRETARY:	W Challen
REGISTERED OFFICE:	Unit 4 Bedford Road Petersfield Hampshire GU32 3LJ
REGISTERED NUMBER:	03197258 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 229 West Street Fareham Hampshire PO16 0HZ
BANKERS:	National Westminster Bank plc 52 West Street Fareham Hampshire PO16 0JX

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rafferty Newman (Machinery) Limited for the year ended 31st May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Rafferty Newman (Machinery) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rafferty Newman (Machinery) Limited and state those matters that we have agreed to state to the director of Rafferty Newman (Machinery) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Rafferty Newman (Machinery) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rafferty Newman (Machinery) Limited. You consider that Rafferty Newman (Machinery) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rafferty Newman (Machinery) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
229 West Street
Fareham
Hampshire
PO16 0HZ

Date: ....

ABBREVIATED BALANCE SHEET
31ST MAY 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		**45,194**		31,796
CURRENT ASSETS					
Stocks		**402,059**		308,431	
Debtors		**47,100**		71,501	
Cash at bank and in hand		**5,043**		8,616	
		454,202		388,548	
CREDITORS					
Amounts falling due within one year	3	**352,382**		292,363	
NET CURRENT ASSETS			**101,820**		96,185
TOTAL ASSETS LESS CURRENT LIABILITIES			**147,014**		127,981
CREDITORS					
Amounts falling due after more than one year	3		**(25,570)**		(28,609)
PROVISIONS FOR LIABILITIES			**(9,039)**		(6,359)
NET ASSETS			**112,405**		93,013
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**112,305**		92,913
SHAREHOLDERS' FUNDS			**112,405**		93,013

The notes on pages 5 to 6 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th August 2015 and were signed by:

M D Challen - Director

The notes on pages 5 to 6 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2015**

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2014	85,359
Additions	28,224
Disposals	(21,395)
At 31st May 2015	92,188
DEPRECIATION	
At 1st June 2014	53,563
Charge for year	8,500
Eliminated on disposal	(15,069)
At 31st May 2015	46,994
NET BOOK VALUE	
At 31st May 2015	45,194
At 31st May 2014	31,796

3. CREDITORS

Creditors include an amount of £ 81,718 (2014 - £ 103,164) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** £	2014 £
100	Ordinary	£1	**100**	100