

Abbreviated Financial Statements

for the Year Ended 31 March 2002

for

BPM Services Limited



**BPM Services Limited**

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**for the Year Ended 31 March 2002**

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**BPM Services Limited**  
**Company Information**  
**for the Year Ended 31 March 2002**

**DIRECTOR:** Mr J L Davies

**SECRETARY:** Mr.A.E.Davies

**REGISTERED OFFICE:** Cumbria House  
23a Acacia Grove  
March  
Cambridgeshire  
PE15 8HY

**REGISTERED NUMBER:** 3197088

**ACCOUNTANTS:** Wormald & Partners  
Chartered Accountants  
Redland House  
157 Redland Road  
Redland  
Bristol BS6 6YE

**BPM Services Limited**

**Abbreviated Balance Sheet**  
**31 March 2002**

	Notes	2002		2001	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,588		3,323
<b>CURRENT ASSETS:</b>					
Debtors		728,278		179,736	
Cash at bank		-		19,675	
		728,278		199,411	
<b>CREDITORS:</b> Amounts falling due within one year		730,543		202,260	
<b>NET CURRENT LIABILITIES:</b>			(2,265)		(2,849)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£323		£474
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			321		472
<b>SHAREHOLDERS' FUNDS:</b>			£323		£474

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

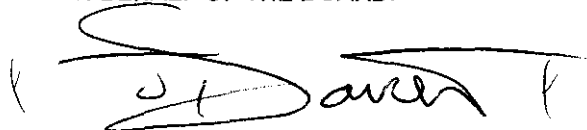
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 21 December 2002

**BPM Services Limited**

**Notes to the Abbreviated Financial Statements**  
**for the Year Ended 31 March 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment        - 25% on reducing balance basis  
Motor Vehicles        - 25% on reducing balance basis

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2001	6,627
Additions	129
	<hr/>
At 31 March 2002	6,756
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2001	3,305
Charge for year	863
	<hr/>
At 31 March 2002	4,168
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	2,588
	<hr/>
At 31 March 2001	3,323
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

BPM Services Limited

Report of the Accountants to the Director of  
BPM Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Wormald & Partners*

Wormald & Partners  
Chartered Accountants  
Redland House  
157 Redland Road  
Redland  
Bristol BS6 6YE

Dated: 21 December 2002