

Abbreviated Financial Statements
for the Year Ended 31 March 2003
for
BPM Services Limited



BPM Services Limited

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for the Year Ended 31 March 2003

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BPM Services Limited

Company Information
for the Year Ended 31 March 2003

DIRECTOR:

Mr J L Davies

SECRETARY:

Mr A E Davies

REGISTERED OFFICE:

P.O. Box 70
March
Cambridgeshire
PE15 8XS

REGISTERED NUMBER:

3197088

ACCOUNTANTS:

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol BS6 6YE

BPM Services Limited

Abbreviated Balance Sheet
31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,472		2,588
CURRENT ASSETS:					
Debtors		238,573		728,278	
CREDITORS: Amounts falling due within one year		<u>241,743</u>		<u>730,543</u>	
NET CURRENT LIABILITIES:			<u>(3,170)</u>		<u>(2,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£302</u>		<u>£323</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			300		321
SHAREHOLDERS' FUNDS:			<u>£302</u>		<u>£323</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



- DIRECTOR

Approved by the Board on 5 November 2003

BPM Services Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance basis

Motor Vehicles - 25% on reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	6,756
Additions	2,041
	<hr/>
At 31 March 2003	8,797
	<hr/>
DEPRECIATION:	
At 1 April 2002	4,167
Charge for year	1,158
	<hr/>
At 31 March 2003	5,325
	<hr/>
NET BOOK VALUE:	
At 31 March 2003	3,472
	<hr/>
At 31 March 2002	2,588
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

BPM Services Limited

Report of the Accountants to the Director of
BPM Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wormald & Partners

Wormald & Partners
Chartered Accountants
Redland House
157 Redland Road
Redland
Bristol BS6 6YE

Dated: 5 November 2003