

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
BPM Services Limited

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for the Year Ended 31 March 2019

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BPM Services Limited
Company Information
for the Year Ended 31 March 2019

DIRECTOR: Mr J L Davies

SECRETARY: Mr A E Davies

REGISTERED OFFICE: Peel House
108-114 Lawrence Road
Wavertree
Liverpool
L15 0EQ

REGISTERED NUMBER: 03197088

ACCOUNTANTS: Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		29,827		12,690
CURRENT ASSETS					
Debtors	5	203,171		238,703	
Cash at bank and in hand		<u>134,762</u>		<u>113,705</u>	
		337,933		352,408	
CREDITORS					
Amounts falling due within one year	6	<u>355,892</u>		<u>351,165</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(17,959)</u>		<u>1,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,868		13,933
PROVISIONS FOR LIABILITIES	7		-		2,396
NET ASSETS			<u>11,868</u>		<u>11,537</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>11,866</u>		<u>11,535</u>
SHAREHOLDERS' FUNDS			<u>11,868</u>		<u>11,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2019 and were signed by:

Mr J L Davies - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

BPM Services Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 25% on reducing balance basis

Motor vehicles - 25% on reducing balance basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures & equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2018	13,295	14,375	27,670
Additions	-	30,324	30,324
Disposals	-	(4,327)	(4,327)
At 31 March 2019	<u>13,295</u>	<u>40,372</u>	<u>53,667</u>
DEPRECIATION			
At 1 April 2018	11,386	3,594	14,980
Charge for year	477	9,465	9,942
Eliminated on disposal	-	(1,082)	(1,082)
At 31 March 2019	<u>11,863</u>	<u>11,977</u>	<u>23,840</u>
NET BOOK VALUE			
At 31 March 2019	<u>1,432</u>	<u>28,395</u>	<u>29,827</u>
At 31 March 2018	<u>1,909</u>	<u>10,781</u>	<u>12,690</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2019	2018
				£	£
Other debtors				<u>203,171</u>	<u>238,703</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				2019	2018
				£	£
Trade creditors				585	-
Other creditors				354,395	350,302
Accrued expenses				<u>912</u>	<u>863</u>
				<u>355,892</u>	<u>351,165</u>
7. PROVISIONS FOR LIABILITIES				2019	2018
				£	£
Deferred tax					
Accelerated capital allowances				<u>-</u>	<u>2,396</u>
					Deferred tax
					£
Balance at 1 April 2018					2,396
Credit to Income Statement during year					<u>(2,396)</u>
Balance at 31 March 2019					<u>-</u>
8. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:		2019	2018
				£	£
2	Ordinary	£1		<u>2</u>	<u>2</u>
9. RESERVES					Retained earnings
					£
At 1 April 2018					11,535
Profit for the year					<u>331</u>
At 31 March 2019					<u>11,866</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.