ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2011

REGISTERED NUMBER 3196952

THURSDAY

A0ORBFVM 22/12/2011 COMPANIES HOUSE

#301

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REGISTERED NUMBER 3196952

ABBREVIATED BALANCE SHEET

31ST MARCH 2011

				2010)
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		576		557
Current assets					
Stocks		250		1,100	
Debtors		34,499		42,456	
Cash at bank and in hand		61,314		31,119	
		96,063		74,675	
Creditors: amounts falling due within one year		(83,308)		(80,901)	
Net current assets/(liabilities)			12,755		(6,226)
Total assets less current					
liabilities			13,331		(5,669)
Capital and reserves					:
Called up share capital	3		30,000		30,000
Profit and loss account			(16,669)		(35,669)
Shareholders' funds			13,331		(5,669)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477 (1) of the Companies Act 2006. Members have not required the company, under S 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2011. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2011 and of its profit for the year then ended in accordance with the requirements of S 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 28th November 2011 and signed on its behalf

Roy Eversham Director

NOTES TO THE ABBREVIATED ACCOUNTS

31ST MARCH 2011

1. Accounting policies

1.1. Accounting convention

The abbreviated accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1 3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures and fittings

25% per annum, straight line basis

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

2. Fixed assets		Tangible fixed
		assets
		£
	Cost	
	At 1st April 2010	7,317
	Additions	304
	At 31st March 2011	7,621
	Depreciation	
	At 1st April 2010	6,760
	Charge for year	285
	At 31st March 2011	7,045
	Net book values	
	At 31st March 2011	576
	At 31st March 2010	557
		

NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)

31ST MARCH 2011

3.	Share capital	£	2010 £
	Allotted, called up and fully paid 30,000 Ordinary shares of £1 each	30,000	30,000

4. Transactions with director

During the course of the year the company continued to rent property owned by the director for use as offices on normal commercial terms. This rent amounted to £5,900 (2010 - £5,400)