

Company Registration No. 03196726 (England and Wales)

**BAND OF NIGEL'S LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015**

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**BAND OF NIGEL'S LIMITED**

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FOR THE YEAR ENDED 31 MAY 2015**

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**BAND OF NIGEL'S LIMITED**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BAND OF NIGEL'S LIMITED FOR THE YEAR ENDED 31 MAY 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

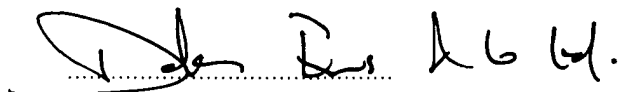
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Band of Nigel's Limited for the year ended 31 May 2015 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Band of Nigel's Limited, as a body, in accordance with the terms of our engagement letter dated 9 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Band of Nigel's Limited and state those matters that we have agreed to state to the Board of Directors of Band of Nigel's Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Band of Nigel's Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Band of Nigel's Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Band of Nigel's Limited. You consider that Band of Nigel's Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Band of Nigel's Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Dales Evans and Co Limited  
Chartered Accountants  
88-90 Baker Street  
London  
W1U 6TQ

26/02/2016

Date

**BAND OF NIGEL'S LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MAY 2015**

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		21,063		8,739
<b>Current assets</b>					
Debtors		5,159		22,885	
Cash at bank and in hand		107,156		121,875	
			112,315	144,760	
<b>Creditors: amounts falling due within one year</b>		(3,725)		(19,838)	
<b>Net current assets</b>			108,590		124,922
<b>Total assets less current liabilities</b>			129,653		133,661
<b>Capital and reserves</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			127,653		131,661
<b>Shareholders' funds</b>			129,653		133,661

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/02/2016

  
N Pulsford  
Director

Company Registration No. 03196726

## **BAND OF NIGEL'S LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Revenue is recognised under an exchange transaction when the right to fair value consideration is obtained in exchange for performance, be that the sale of goods or services.

Revenue is recorded net of returns, discounts and VAT.

Provision of services

Revenue from the provision of services is recognised when the service is provided and the revenue can be measured reliably, based on the terms of the contract.

Royalties

Royalty income is recognised when a fair value of the consideration is received and accrued on the basis that the revenue can be measured reliably and it is probable that the economic benefit will flow to the company.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% per annum on cost
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##### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### **1.6 Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

**BAND OF NIGEL'S LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MAY 2015**

**2 Fixed assets**

**Tangible assets**

	£
<b>Cost</b>	
At 1 June 2014	94,658
Additions	20,076
Disposals	(2,500)
	<hr/>
At 31 May 2015	112,234
	<hr/>
<b>Depreciation</b>	
At 1 June 2014	85,919
On disposals	(1,500)
Charge for the year	6,752
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At 31 May 2015	91,171
	<hr/>
<b>Net book value</b>	
At 31 May 2015	21,063
	<hr/>
At 31 May 2014	8,739
	<hr/>

**3 Share capital**

**2015                      2014**  
**£                              £**

<b>Allotted, called up and fully paid</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
	<hr/>	<hr/>

**4 Related party relationships and transactions**

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
N Pulsford -	-	-	3,028	-	-	3,028
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		-	3,028	-	-	3,028
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>