

*Registers*

Company Registration No. 3196345 (England and Wales)

**XORAND COMPUTER SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2001**



# XORAND COMPUTER SERVICES LIMITED

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# XORAND COMPUTER SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,180		1,572
<b>Current assets</b>					
Debtors		6,029		6,188	
Cash at bank and in hand		12,454		3,411	
		18,483		9,599	
<b>Creditors: amounts falling due within one year</b>		(5,657)		(2,782)	
<b>Net current assets</b>			12,826		6,817
<b>Total assets less current liabilities</b>			15,006		8,389
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			15,004		8,387
<b>Shareholders' funds</b>			15,006		8,389

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14 September 2001

*Wendy Buist*

Miss W Buist  
Director

# XORAND COMPUTER SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% p.a. straight line
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#### 1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2000	6,789
Additions	3,072
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At 31 May 2001	9,861
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<b>Depreciation</b>	
At 1 June 2000	5,216
Charge for the year	2,465
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At 31 May 2001	7,681
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<b>Net book value</b>	
At 31 May 2001	2,180
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At 31 May 2000	1,572
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# XORAND COMPUTER SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2001

3	Share capital	2001 £	2000 £
	Authorised		
	1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>