

**REGISTERED NUMBER: 03196309 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 August 2017**

**for**

**APPLIANCE BREAKDOWN SERVICE LIMITED**

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for the Year Ended 31 August 2017**

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## APPLIANCE BREAKDOWN SERVICE LIMITED

### Company Information for the Year Ended 31 August 2017

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**DIRECTOR:** J Lockyer

**REGISTERED OFFICE:** 41 Dane Park  
Bishops Stortford  
Hertfordshire  
CM23 2PR

**REGISTERED NUMBER:** 03196309 (England and Wales)

**ACCOUNTANTS:** Allium Wood Limited  
Chartered Certified Accountants  
The Chestnuts  
Brewers End  
Takeley  
Essex  
CM22 6QJ

**APPLIANCE BREAKDOWN SERVICE LIMITED (REGISTERED NUMBER: 03196309)****Balance Sheet  
31 August 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,580		4,773
<b>CURRENT ASSETS</b>					
Stocks		300		300	
Debtors	5	7,959		6,107	
Cash at bank		<u>19,006</u>		<u>11,936</u>	
		27,265		18,343	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>25,826</u>		<u>22,166</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>1,439</u>		<u>(3,823)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,019		950
<b>PROVISIONS FOR LIABILITIES</b>			<u>680</u>		<u>-</u>
<b>NET ASSETS</b>			<u>4,339</u>		<u>950</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>4,239</u>		<u>850</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,339</u>		<u>950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 January 2018 and were signed by:

J Lockyer - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2017**

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**1. STATUTORY INFORMATION**

Appliance Breakdown Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Changes in accounting policies**

These financial statements for the year ended 31 August 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 September 2015.

The transition to FRS 102 Section 1A Small Entities has not resulted in any changes to the accounting policies to those used previously.

The presentation currency is £ sterling.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2016 and 31 August 2017	<u>12,275</u>
<b>DEPRECIATION</b>	
At 1 September 2016	7,502
Charge for year	<u>1,193</u>
At 31 August 2017	<u>8,695</u>
<b>NET BOOK VALUE</b>	
At 31 August 2017	<u>3,580</u>
At 31 August 2016	<u>4,773</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,332	5,908
Other debtors	<u>627</u>	<u>199</u>
	<u>7,959</u>	<u>6,107</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,276	2,599
Taxation and social security	4,169	1,375
Other creditors	<u>19,381</u>	<u>18,192</u>
	<u>25,826</u>	<u>22,166</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Lockyer.

8. FIRST YEAR ADOPTION

The company has adopted the provisions of FRS102 Section 1A Small Entities for the first time in its financial statements for the year ended 31 August 2017. The policies applied under the company's previous accounting framework are not materially different to FRS 102 Section 1A Small Entities. As a result, the adoption of FRS102 had no impact on either the asset and liabilities or the profit and loss and retained earnings of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.