

**APPLIANCE BREAKDOWN SERVICE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2012**

WEDNESDAY



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06/02/2013

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COMPANIES HOUSE

**APPLIANCE BREAKDOWN SERVICE LIMITED**  
**REGISTERED NUMBER. 03196309**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		3,631		3,222
<b>CURRENT ASSETS</b>					
Stocks		300		300	
Debtors		14,141		13,116	
Cash at bank and in hand		41,301		23,893	
		<u>55,742</u>		<u>37,309</u>	
<b>CREDITORS:</b> amounts falling due within one year		(17,904)		(17,320)	
<b>NET CURRENT ASSETS</b>			37,838		19,989
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			41,469		23,211
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(374)		(208)
<b>NET ASSETS</b>			<u>41,095</u>		<u>23,003</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			40,995		22,903
<b>SHAREHOLDERS' FUNDS</b>			<u>41,095</u>		<u>23,003</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29.01.13

**J J Lockyer**  
 Director



The notes on pages 2 to 3 form part of these financial statements

## **APPLIANCE BREAKDOWN SERVICE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% straight line
Computer equipment	-	25% straight line

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# **APPLIANCE BREAKDOWN SERVICE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012**

### **2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 September 2011	17,575
Additions	1,312
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At 31 August 2012	18,887
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<b>Depreciation</b>	
At 1 September 2011	14,353
Charge for the year	903
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At 31 August 2012	15,256
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<b>Net book value</b>	
At 31 August 2012	3,631
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At 31 August 2011	3,222
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### **3 SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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