

Company Registration No. 03196132 (England and Wales)

**THE WEST LONDON GUN COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# THE WEST LONDON GUN COMPANY LIMITED

## COMPANY INFORMATION

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**Directors** Mr R P Richmond-Watson  
Mr C W Richmond-Watson

**Secretary** Mr C W Richmond-Watson

**Company number** 03196132

**Registered office** Sharvel Lane  
West End Road  
Northolt  
Middlesex  
UB5 6RA

**Accountants** Ellacotts LLP  
Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

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# THE WEST LONDON GUN COMPANY LIMITED

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## **THE WEST LONDON GUN COMPANY LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE WEST LONDON GUN COMPANY LIMITED FOR THE PERIOD ENDED 30 APRIL 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The West London Gun Company Limited for the period ended 30 April 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The West London Gun Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The West London Gun Company Limited and state those matters that we have agreed to state to the Board of Directors of The West London Gun Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The West London Gun Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The West London Gun Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The West London Gun Company Limited. You consider that The West London Gun Company Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of The West London Gun Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ellacotts LLP**

22 December 2020

**Chartered Accountants**

Countrywide House  
23 West Bar  
Banbury  
Oxfordshire  
England  
OX16 9SA

# THE WEST LONDON GUN COMPANY LIMITED

## BALANCE SHEET AS AT 30 APRIL 2020

	Notes	30 April 2020 £	£	31 January 2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		900		1,310
<b>Current assets</b>					
Stocks		293,241		536,875	
Debtors	4	27,971		91,836	
Cash at bank and in hand		7,720		26,576	
		<u>328,932</u>		<u>655,287</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(14,677)</u>		<u>(209,529)</u>	
<b>Net current assets</b>			314,255		445,758
<b>Total assets less current liabilities</b>			315,155		447,068
<b>Creditors: amounts falling due after more than one year</b>	6		(549,647)		(724,173)
<b>Net liabilities</b>			<u>(234,492)</u>		<u>(277,105)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss reserves			(234,592)		(277,205)
<b>Total equity</b>			<u>(234,492)</u>		<u>(277,105)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **THE WEST LONDON GUN COMPANY LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2020***

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The financial statements were approved by the board of directors and authorised for issue on 14 December 2020 and are signed on its behalf by:

Mr R P Richmond-Watson  
**Director**

**Company Registration No. 03196132**

# THE WEST LONDON GUN COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2020

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### 1 Accounting policies

#### Company information

The West London Gun Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is given on the company information page.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Reporting period

The date of the reporting period has been extended from 31 January 2020 to 30 April 2020 in order to align with the date of the reporting period end of the parent company West London Shooting Grounds Limited and therefore the comparative amounts presented in these financial statements (including the related notes) are not entirely comparable.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

# THE WEST LONDON GUN COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2020

### 1 Accounting policies (Continued)

#### 1.6 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2020 Number	2019 Number
Total	3	2

### 3 Tangible fixed assets

#### Fixtures, fittings & equipment

	£
<b>Cost</b>	
At 1 February 2019 and 30 April 2020	41,451
<b>Depreciation and impairment</b>	
At 1 February 2019	40,141
Depreciation charged in the period	410
At 30 April 2020	40,551
<b>Carrying amount</b>	
At 30 April 2020	900
At 31 January 2019	1,310



# THE WEST LONDON GUN COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2020

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	24,756	90,521
Other debtors	3,215	-
Prepayments and accrued income	-	1,315
	<u>27,971</u>	<u>91,836</u>
	<u><u>27,971</u></u>	<u><u>91,836</u></u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	9,627	30,381
Taxation and social security	-	15,309
Other creditors	-	2,939
Accruals and deferred income	5,050	160,900
	<u>14,677</u>	<u>209,529</u>
	<u><u>14,677</u></u>	<u><u>209,529</u></u>
<b>6 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	549,647	724,173
	<u>549,647</u>	<u>724,173</u>
	<u><u>549,647</u></u>	<u><u>724,173</u></u>
<b>7 Called up share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
<b>8 Ultimate controlling party</b>		
The company is owned 100% by West London Shooting Grounds Limited, which is the ultimate controlling party.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.