

Company Registration No. 03196132 (England and Wales)

THE WEST LONDON GUN COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
PAGES FOR FILING WITH REGISTRAR

THE WEST LONDON GUN COMPANY LIMITED

COMPANY INFORMATION

Directors Mr R P Richmond-Watson
Mr C W Richmond-Watson

Secretary Mr C W Richmond-Watson

Company number 03196132

Registered office Sharvel Lane
West End Road
Northolt
Middlesex
UB5 6RA

Accountants Ellacotts LLP
Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

THE WEST LONDON GUN COMPANY LIMITED

CONTENTS

	Page
Accountants' report	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

THE WEST LONDON GUN COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE WEST LONDON GUN COMPANY LIMITED FOR THE YEAR ENDED 31 JANUARY 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The West London Gun Company Limited for the year ended 31 January 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The West London Gun Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The West London Gun Company Limited and state those matters that we have agreed to state to the Board of Directors of The West London Gun Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [icaew.com](http://www.icaew.com). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The West London Gun Company Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The West London Gun Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The West London Gun Company Limited. You consider that The West London Gun Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The West London Gun Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ellacotts LLP
Chartered Accountants

Countrywide House
23 West Bar
Banbury
Oxfordshire
England
OX16 9SA

Date: 3 October 2019

THE WEST LONDON GUN COMPANY LIMITED

BALANCE SHEET AS AT 31 JANUARY 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		1,310		-
Current assets					
Stocks		536,875		608,471	
Debtors	4	91,836		70,925	
Cash at bank and in hand		26,576		16,018	
		<u>655,287</u>		<u>695,414</u>	
Creditors: amounts falling due within one year	5	<u>(209,529)</u>		<u>(235,329)</u>	
Net current assets			445,758		460,085
Total assets less current liabilities			<u>447,068</u>		<u>460,085</u>
Creditors: amounts falling due after more than one year	6		(724,173)		(640,466)
Net liabilities			<u>(277,105)</u>		<u>(180,381)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			<u>(277,205)</u>		<u>(180,481)</u>
Total equity			<u>(277,105)</u>		<u>(180,381)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

THE WEST LONDON GUN COMPANY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2019

The financial statements were approved by the board of directors and authorised for issue on 2 October 2019 and are signed on its behalf by:

Mr R P Richmond-Watson
Director

Company Registration No. 03196132

THE WEST LONDON GUN COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

Company information

The West London Gun Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is given on the company information page.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

THE WEST LONDON GUN COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 5).

3 Tangible fixed assets

Fixtures, fittings & equipment

	£
Cost	
At 1 February 2018	39,813
Additions	1,638
	<hr/>
At 31 January 2019	41,451
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Depreciation and impairment	
At 1 February 2018	39,813
Depreciation charged in the year	328
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At 31 January 2019	40,141
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Carrying amount	
At 31 January 2019	1,310
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At 31 January 2018	-
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4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	90,521	59,177
Other debtors	-	2,901
Prepayments and accrued income	1,315	8,847
	<hr/>	<hr/>
	91,836	70,925
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THE WEST LONDON GUN COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2019

5	Creditors: amounts falling due within one year	2019	2018
		£	£
	Trade creditors	30,381	59,158
	Taxation and social security	15,309	1,935
	Other creditors	2,939	2,939
	Accruals and deferred income	160,900	171,297
		<u>209,529</u>	<u>235,329</u>
6	Creditors: amounts falling due after more than one year	2019	2018
		£	£
	Amounts owed to group undertakings	724,173	640,466
		<u>724,173</u>	<u>640,466</u>
7	Called up share capital	2019	2018
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>
8	Ultimate controlling party		

The company is owned 100% by West London Shooting Grounds Limited, which is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.